

NEW HEBRIDES CONDOMINIUM

JOINT REGULATION

No. 51 of 1975

TO PROVIDE for the obtaining of a loan from the Caisse d'Aide à l'Équipement des Collectivités Locales (C.A.E.C.L.) to finance the 1975 road works programme in SANTO(LUGANVILLE).

MADE by the Resident Commissioners under the provisions of Articles 2:2, 5:3 and 7 of the Anglo-French Protocol of 1914.

- Power to borrow from the C.A.E.C.L.
1. Subject to the provisions of this Regulation, the Resident Commissioners, which expression shall where the context admits or requires include their successors in office or any person acting for them, may borrow from the Caisse d'Aide à l'Équipement des Collectivités Locales a sum or sums not exceeding eight hundred and four thousand four hundred French francs (FF804.400).
- Terms and repayment
2. The loan agreement made in accordance with the provisions of section 1 shall provide for repayment over a period of ten years under the terms of the Caisse d'Aide à l'Équipement des Collectivités Locales.
- Loan to be charged on general revenues
3. The principal money on the loan raised under this Regulation and the interest payable thereon shall be charged on and payable yearly out of the general revenues and assets of the Condominium Government of the New Hebrides.
- Application of loan
4. Any money borrowed under the provisions of this Regulation shall be appropriated and applied to the financing of the 1975 road works programme in SANTO(LUGANVILLE).
- Citation and commencement
5. This Regulation shall come into operation on the date of its publication in the Condominium Gazette.

MADE at Vila this 24th day of December, 1975.

The Resident Commissioner  
for the French Republic

Her Britannic Majesty's  
Resident Commissioner

R. GAUGER

J.S. CHAMPION