



RESOLUTION

GS 4B of 1992

THE STAMP ACT

[26th May 1992]

IN EXERCISE of the powers conferred by Section 3 of the Stamp Act (Cap.70), as amended, His Majesty the King, with the advice and consent of His Privy Council hereby adds to, alters and amends the duties payable under the Stamp Act by deleting the Schedule and replacing it with the following Schedule and further resolves that this resolution shall have effect from the date of publication in the Gazette.

SCHEDULE

(Section 3)

STAMP DUTIES ON DOCUMENTS

COLUMN 1	COLUMN 2	COLUMN 3
The Document	The Duty \$	Persons primarily liable
(1) AGREEMENT OR MEMORANDUM OF AGREEMENT		
Whether the same be evidence or a contract, obligatory upon parties thereto from its being a written document. (Explanation: A signed invoice is a memorandum of agreement).		The parties thereto
(a) Where the value amounts to \$10.00 but does not exceed \$25.00	.20	
(b) Where the value exceeds \$25.00 but does not exceed \$100.00	.60	
(c) Where the value exceeds \$100 then for every additional \$100 and also for every fractional part of \$100.00	1.00	
(But not to exceed \$10.00 on any such document)		
(2) BILLS OF LADING OR RECEIPT OF OR FOR ANY GOODS, MERCHANDISE OR EFFECTS TO BE CARRIED TO ANY PLACE BEYOND THE KINGDOM		The person the goods are consigned
Bills of lading and each Copy	.20	
Receipts and each copy	.10	
(3) CHEQUE	.10	Drawee Bank
(4) BILLS OF EXCHANGE		
(a) Payable on demand, or at sight or on presentation	.10	The drawer or acceptor

COLUMN 1	COLUMN 2	COLUMN 3
The Document	The Duty \$	Persons primarily liable
(b) Payable otherwise than on demand, sight or presentation, drawn or expressed to be payable in or actually paid or endorsed or in any manner negotiated in the Kingdom for any sum not exceeding \$500.00	1.00	
(c) for every additional \$500.00 and every fractional part of \$500.00	1.00	
(5) PROMISSORY NOTE OF ANY KIND (Except a Bank Note or Currency Note)		The drawer or acceptor
(a) For any sum not exceeding \$50.00	.10	
(b) Exceeding \$50.00 and not exceeding \$200.00	.40	
(c) For every additional \$200.00 and also for every fractional part of \$200.00	.40	
Exemption: All Bills of Exchange or Promissory Notes issued by any bank for Government purposes to the Treasurer		
(6) ORDERS UPON THE TREASURY		The Drawer
For the payment of money drawn by the person to whom the payment is due in favour of any other person	The same rate of duty as a promissory note	
(7) LEASE OR AGREEMENT FOR A LEASE OR ANY OTHER WRITTEN DOCUMENT FOR THE TENANCY OR OCCUPATION OF ANY LANDS OR BUILDINGS, THE FOLLOWING IN RESPECT OF THE RENT AT THE RATE PER ANNUM:		The lessee or tenant
(a) Where the rent does not exceed \$500	5.00	

COLUMN 1	COLUMN 2	COLUMN 3
The Document	The Duty \$	Persons primarily liable
(b) Where the rent exceeds \$500.00 and does not exceed \$1,000.00	10.00	
(c) Above \$1,000.00, for every \$1,000.00 and also for every fractional part of \$1,000.00	10.00	
(8) CONVEYANCE OR TRANSFER		
(a) By a sale of any lease or sublease, 10 per cent of the amount of purchase money agreed to be paid for the transfer of such lease or sub-lease	as in column 1	
(b) Of a lease or sub-lease by gift or for consideration other than purchase money, 12.5 per cent of the total aggregate of rent payable over the remaining term, not including any renewal which may be granted of the said lease or sub-lease	as in column 1	
(c) On the sale of any building, fences, growing crops or livestock not included in the sale price of a transfer of lease or sub-lease but passing with possession of land, 10 per cent of the amount of purchase money agreed to be paid.	as in column 1	
(9) MORTGAGE, BOND, DEBENTURE OR COVENANT		
(a) Being the only or principal or primary security for the payment of any money not exceeding \$500.00	4.00	

COLUMN 1	COLUMN 2	COLUMN 3
The Document	The Duty \$	Persons primarily liable
For every additional \$500.00 and also for every fractional part of \$500.00	4.00	On a mortgage the mortgagee; on a bond, the obliger; on a debenture, the person issuing; on a covenant, the parties to the covenant or any of them.
(b) Being the security for repayment of a loan or loans to be made from time to time, the amount or amounts of the loans not being specified	100.00	
(c) Transfer or assignment of any mortgage, bond, debenture or covenant	The same rate of duty as (8)(a)	
(d) Being collateral, or auxiliary or additional or substituted security or by way of further assurance for the above mentioned purposes - Where the principal or primary security is duly stamped	4.00	
(e) Reconveyance, release or discharge of any such security as aforesaid or the benefit thereof of the money thereby secured	4.00	
(f) Where any further money is added to the money already secured	Duty on the amount of increase at same rate as for principal security.	
(g) Being a variation of the principal security without increase of the money already secured and the principal security is already stamped	4.00	

(10) RECEIPT

COLUMN 1	COLUMN 2	COLUMN 3
The Document	The Duty \$	Persons primarily liable
Given for or upon payment of money amounting to \$100.00 or upwards but not exceeding \$1,000.00.	10	
exceeding \$1,000.00 but not exceeding \$10,000.00	1.00	
exceeding \$10,000.00	2.00	
Exemption Receipts given for or Upon payment of money to or for the use of the Government of Tonga. Receipts endorsed upon any document duly stamped with an ad valorem duty under this Act acknowledging the receipt of the consideration money therein expressed. Receipts given for contribution for charitable institutions or religious bodies.		
(11) TRUST DEED	20.00	The trust or trustees