

THE FINANCIAL INSTITUTIONS ACT

(No. 3 of 1998)

FINANCIAL INSTITUTIONS (PRESCRIPTION OF FEES)  
REGULATIONS 2001-01-05

IN exercise of the powers conferred by section 5(10) and section 35 of the Act, the Central Bank with the approval of the Minister hereby makes the following Regulations.

1. These Regulations may be cited as the Financial Institutions (Prescription of Fees) Regulations 2001.

2. For the purpose of section 5(10) of the Financial Institutions Act, the following fees set out in the Schedule hereto are determined by the Central Bank with the approval of the Minister of Finance.

3. These annual license fees are due and payable to the Central Bank of Solomon Islands no later than fifteenth day of January two thousand and one, on the account of the Consolidated fund.

SCHEDULE

(a)	Commercial Banks and Branches operating in Solomon Islands	-	\$10.00
(b)	Credit Institutions operating in Solomon Islands	-	\$7,000.00

Dated at Honiara this seventh day of January two thousand and one.

RICK H. HOUENIPWELA  
Governor of Central Bank

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