



## THE 1995 APPROPRIATION ACT 1995

(NO. 4 OF 1995)



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Passed by the National Parliament this twenty-third day of March 1995.

This printed impression has been carefully compared by me with the Bill passed by Parliament and found by me to be a true and correct copy of the said Bill.

Elizabeth Andresen Acting Clerk to National Parliament

Assented to in Her Majesty's name and on Her Majesty's behalf this thirty-first day of March 1995.

MOSES P. Pitakaka Governor-General

Date of commencement: date of publication in the Gazette.

AN ACT To Appropriate three hundred and sixty million four hundred and seventeen thousand three hundred and seventy four dollars for the service of the year ending 31st December, 1995.

ENACTED by the National Parliament of Solomon Islands.

Short title.

This Act may be cited as the 1995 Appropriation Act 1995.

Authorisation of issue from the Consolidated Fund of \$360,417,374 to the service of 1995.

2. The issue from the Consolidated Fund is hereby authorised of a sum of three hundred and sixty million four hundred and seventeen thousand, three hundred and seventy-four dollars to be applied to the service of the year ending 31st December, 1995.

Appropriation.

3. The sum specified in the preceding section shall be appropriated for the supply of the Heads specified, and in the amounts respectively specified in relation thereto, in the First Schedule.

Overdrafts and Advances. 4. The Government may, at any time or times not later than 31st December, 1995, borrow by way of overdraft and advances within or outside Solomon Islands or partly within, any sum not exceeding in the whole one hundred million dollars on such terms and conditions as the Minister of Finance may deem expedient.

Development Bonds

- 5. (1) The Government may, in addition to its borrowings under the provisions of section 4, borrow or enter into agreements to borrow on such terms and conditions as the Minister of Finance may determine amounts up to such sums of money for such purposes and from such sources as are respectively specified in the first, second and third columns of the Second Schedule.
- (2) The Government shall not, without first obtaining further authority of Parliament borrow for the purposes described thereto any sum or sums in excess of the figure shown in the first column of the Second Schedule.
- (3) The Minister shall report to Parliament at the next meeting following such borrowing or agreement any borrowing or the making of any agreement to borrow money under subsection (1).

Advance Warrants. 6. The total sums authorised by advance warrants issued by the Minister in exercise of his powers under section 13 of the Public Finance and Audit Act 1978 for the financial year 1995 shall not at any time exceed five million dollars.

Contingencies Warrants.

- 7. The total sums authorised by contingencies warrants issued by the Minister in exercise of his powers under section 15 of the Public Finance and Audit Act 1978 for the financial year 1995 shall not exceed the following amounts -
  - in respect of Heads of Recurrent Expenditure, two million dollars.
  - (b) in respect of Heads of Development Expenditure, two million dollars.

## FIRST SCHEDULE (Section 3)

HEAD	AUTHORISED
201 Governor-General	150 776
	452,776
202 Audit	430,611
204 Office of the Prime Minister	9,910,809
205 National Parliament	8,588,218
207 Ministry of Foreign Affairs	4,394,535
209 Ministry of Commerce, Industries	
210 Ministry of Posts & Telecommunic	
211 Ministry of Transport, Works & U	
216 Ministry of Home Affairs	2,495,578
218 Ministry of Education & Human R	
Development	39,344,978
219 Ministry of Health & Medical Serv	ices 38,977,346
220 Ministry of Finance	6,172,924
220 Pensions & Gratuities	216,000
220 Miscellaneous Expenses	43,896,200
226 Ministry of Provincial Government	
228 Ministry of Jusice & Legal Affairs	
230 Ministry of National Planning & D	
231 Ministry of Mines & Energy	1,995,403
232 Ministry of Agriculture & Fisheries	
233 Ministry of Youth, Women, Sports	
234 Ministry of Forestry, Environment	
235 Ministry of Lands	9,740,028
236 Ministry of Culture, Tourism & Av	
237 Ministry of Police	22,051,551
237 Willistry of Fonce	
	253,348,874
DEVELOPMENT	EXPENDITURE
HEAD	AUTHORISED
401 Human Resources & Community D	evelopment 41,918,710
402 Development of Natural Resources	11,356,290
403 Development of Commerce, Indust	ry & Finance 912,000
404 Physical Infrastructure Developmen	t 42,777,500
405 Government and Security	10,104,000
	107,068,500
TOTAL RECURRENT AND DEVELOR	
EXPENDITURE	360,417,374

## SECOND SCHEDULE (Section 5)

COLUMN 1 Maximum Borrowings	COLUMN 2 Use of Funds	COLUMN 3 Source of Funds
\$40,000,000	Development projects in human resources and community development, natural resources, commerce industry and finance, physical infrastructure and government and security.	Asian Development Bank (ADB), foreign multilateral and bilateral financial sources and other foreign financial sources.
\$100,000,000	Local financing of development projects and the deficit.	Development Bonds, Treasury Bonds, Treasury Bills, Savings Certificates and term loans from domestic financial institutions and Solomon Islands National Provident Fund Board.