

LOAN ORDINANCE 1926.⁽¹⁾

No. 1 of 1926.

An Ordinance to authorise the raising and appropriation of the sum of sixty-six thousand nine hundred and twenty-six pounds for certain purposes.

BE it ordained by the Governor-General of the Commonwealth of Australia, with the advice of the Federal Executive Council, in pursuance of the powers conferred by the *New Guinea Act 1920*, as follows:—

1. This Ordinance may be cited as the *Loan Ordinance 1926*.⁽¹⁾ Short title.
2. The Administrator may from time to time borrow from the Commonwealth of Australia moneys not exceeding in the whole the amount of Sixty-six thousand nine hundred and twenty-six pounds. Power to borrow.
3. The amount borrowed shall be issued and applied only for the expenses of borrowing and for the purposes set forth in the Schedule to this Ordinance. Purposes for which moneys may be expended.

THE SCHEDULE.

SHIPS.		£	£
Item 1. Purchase of German ships seized on occupation			23,926
WHARVES.			
Item 1. New wharf Rabaul		28,000	
2. Improvements wharf Kavieng		2,000	
3. New wharf Kieta		2,000	
		32,000	
WORKS.			
Item 1. Lock hospital Matupi		5,000	
2. Installation of lights for navigation purposes		1,000	
3. Drainage works, Rabaul		5,000	
		11,000	
Total			£66,926

(1) Particulars of this Ordinance are as follows:—

Date on which made by Gov.-Gen. in Council.	Date on which notified in <i>Cwlth. Gaz.</i>	Date on which took effect.
13.1.1926	14.1.1926	14.1.1926 (<i>Cwlth. Gaz.</i> of 14.1.1926)