## PAPUA.



## No. 2 of 1932.

## AN ORDINANCE

To Amend the "Stamp Duties Ordinance, 1909-1929."

J. H. P. MURRAY.

[L.S.]

13th July, 1932.

B<sup>E</sup> it ordained by the Legislative Council of the Territory of Papua, in pursuance of the powers conferred by the *Papua Act*, 1905-1924, as follows:—

- 1. (1) This Ordinance may be cited as the Stamp short title and Duties Ordinance, 1932.
- (2) The Stamp Duties Ordinance, 1909-1929, is in this Ordinance referred to as the Principal Ordinance.
- (3) The Principal Ordinance as amended by this Ordinance may be cited as the *Stamp Duties Ordinance*, 1909-1932.

Amendment of Schedule.

2. The Schedule to the Principal Ordinance is amended by inserting therein immediately after the item reading "For every £500 and any fraction of £500 over every multiple of £500 .... 0 10 0" second occurring under the heading "COMPANIES" the following proviso:—

"Provided that no company shall be liable to pay in respect of nominal capital on registration or afterwards any greater amount of stamp duty than £100 taking into account in the case of stamp duty payable on an increase of capital after registration the duty paid on registration."

Passed in Council this thirteenth day of July, in the year of Our Lord One thousand nine hundred and thirty-two.