NITIJELA OF THE REPUBLIC OF THE MARSHALL ISLANDS

30TH CONSTITUTIONAL REGULAR SESSION, 2009

BILL NO: 40ND1

	P.L. 2009 - 21	
1	AN ACT to amend section 307 of the Tax Collection Act, in order to rebate 40 percent of tax revenues on land lease payments collected from Kwajalein Atoll into a special account to supplement grants appropriated by the National Government to the Kwajalein Atoll Local Government.	
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7	ENACTED BY THE NITIJELA OF THE REPUBLIC OF THE MARSHALL ISLANDS	
8	Section 1. Short Title.	
9	This Act may be cited as the Tax Collection (Kwajalein Special Account) (Amendment)	
10	Act, 2009.	
11	Section 2. Amendments.	
12	(i) Section 307 of the Tax Collection Act, is hereby amended to read as follows:	
13	§307. Distribution of Revenues	
14	(1)The Secretary of Finance shall deposit taxes collected into the appropriate Fund of the	
15	Republic.	
16	(2) Notwithstanding the purpose and intent of Article VIII of the Constitution, and subject to	
17	the powers of the Secretary of Finance under Subsection 1 of this Section, 40 percent of tax	
18	revenues on land lease payments collected from the Kwajalein Atoll, shall be rebated to the	
19	Kwajalein Atoll Local Government for the purpose of supplementing grants appropriated by	
20	the National Government to the Kwajalein Atoll Local Government under Section 135 of the	
21	Local Government Act.	
22	(3) There shall be paid into a special account (Kwajalein Special Account), at the beginning	

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1	of ea	ch fiscal year, 40 percent of tax revenues collected for the purpose of supplementing the	
2	Kwajalein Atoll Local Government.		
3	(4) The Secretary of Finance shall maintain and keep records of the Kwajalein Specia		
4	account.		
5	Section 3.	Effective Date.	
6	This	Act shall take effect on the date of certification in accordance with the Constitution and	
7	the Rules of Procedures of the Nitijela.		
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11		<u>CERTIFICATE</u>	
12	I hereby cert	tify:	
13			
14	(1)	That Nitijela Bill No: 40ND1 was passed by the Nitijela of the Republic of the Marshall	
15		Islands on the 12 ^m day of, 2009; and	
16	(2)	That I am satisfied that Nitijela Bill No.: 40ND1 was passed in accordance with the	
17		relevant provisions of the Constitution of the Republic of the Marshall Islands and the	
18		Rules of Procedures of the Nitijela.	
19		cm 0	
20	I herel	by place my signature before the Clerk this <u>5^m</u> day of <u>fml</u> , 2009.	
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1 Attest: 2 JMMang Zachara 3 4 Joe E. Riklon Hon. Jurelang Zedkaia 5 Speaker Clerk 6 Nitijela of the Marshall Islands Nitijela of the Marshall Islands 7 8 9 10