

LEGAL NOTICE No. 20

REPUBLIC OF KIRIBATI  
FOREIGN INVESTMENT ACT 1985  
(No. 3 of 1985)

FOREIGN INVESTMENT REGULATIONS 1986

In exercise of the powers conferred by section 21 of the Foreign Investment Act 1985 the Minister, acting in accordance with the advice of Cabinet, hereby makes the following Regulations.

- Short title and commencement date. 1. These Regulations may be cited as the Foreign Investment Regulations, 1986. These regulations shall come into force w.e.f. 1st September, 1986.
- Interpretation 2. In these Regulations -  
"Act" means the Foreign Investment Act 1985;  
"Commission" means the Foreign Investment Commission established by section 4 of the Act;  
"Minister" means the Minister in charge of the department or agency of the Government for the time being responsible for dealing with foreign investment in Kiribati.
- Applications for foreign investment approval. 3. The form set out in Schedule 1 to these Regulations shall be the form prescribed for an application under section 9 of the Act.
- Issue of licence by the Commission. 4. A licence issued by the Commission pursuant to section 13 of the Act shall be in the form prescribed in Schedule 2 to these Regulations.
- Application for registration of foreign investment. 5. The form set out in Schedule 3 to these Regulations shall be in the form prescribed for an application for registration of foreign investment pursuant to section 14 of the Act.
- Certificate of registration. 6. A certificate of registration issued by the Commission pursuant to section 16 of the Act shall be in the form prescribed under Schedule 4 to these Regulations.
- Fees. 7. The fees specified in column 2 of Schedule 5 to these Regulations shall be payable in respect of the applications or any matter or thing set out in column 1 of the Schedule in relation to these fees.