

FEDERATED STATES OF MICRONESIA SUPREME COURT
TRIAL DIVISION – STATE OF _____

VOLUNTARY APPLICATION

IN RE [Name of debtor – if individual enter Last, First, Middle]

ALL OTHER NAMES used by debtor in the last 6 years
[include married, maiden, and trade names]

SOCIAL SECURITY No. or TAX I.D. No. (if more than one, state all)

DEBTOR'S ADDRESS (Residence and/or Principal Place of Business)

DEBTOR'S MAILING ADDRESS

LOCATION OF PRINCIPAL ASSETS OF BUSINESS DEBTOR

INFORMATION REGARDING DEBTOR (check applicable boxes)

TYPE OF DEBTOR

individual partnership corporation

FILING FEE

filing fee attached filing fee to be paid in installments
(individuals only) must attach signed
petition for court's consideration

NATURE OF DEBT

Non-Business/Consumer Business (complete A & B below)

A. BRIEFLY DESCRIBE NATURE OF BUSINESS

B. CHAPTER OF CODE UNDER WHICH APPLICATION IS FILED

chapter 2 chapter 3 (corporations only)

debtor estimates that funds will be available for distribution
to unsecured creditors

debtor estimates that after exempt property excluded and
administrative expenses paid there will be no funds available for
distribution to unsecured creditors

ESTIMATED NUMBER OF CREDITORS

ESTIMATED ASSETS

\$ _____

ESTIMATED LIABILITIES

\$ _____

ESTIMATED NUMBER OF EMPLOYEES _____

ESTIMATED NUMBER OF EQUITY SECURITY HOLDERS (shareholders, etc.) _____

FILING OF PLAN (for chapter 3 cases only)

debtor's proposed plan is attached

debtor will timely file plan

PRIOR BANKRUPTCY CASE FILED WITHIN LAST 6 YEARS

Location where filed Case No. Date filed

PENDING BANKRUPTCY CASE FILED BY ANY SPOUSE, PARTNER, OR AFFILIATE OF DEBTOR (if more than one attach sheet)

Name of Debtor Location where filed Case No. Date

REQUEST FOR RELIEF

Debtor hereby requests relief in accordance with the chapter of Title 31 Federated States of Micronesia Code specified in this application

SIGNATURES

Attorney: x _____ Date: _____

I swear or affirm under the penalty of perjury that the information provided in this application is true and correct

Individual Debtor

Corporate or Partnership Debtor

x _____

x _____ Date: _____

—

(signature of authorized individual)

Date: _____

x _____

(print or type name and title of authorized individual)

Personally appeared _____ and subscribed and sworn to before me _____ (Notary)

EXHIBIT "A" (for debtor corporation seeking relief under chapter 3)

Exhibit A is attached and made a part of this application

Exhibit "A"

[If debtor is a corporation seeking relief under chapter 3, of the Code, this Exhibit "A" must be completed and attached to the application.]

[Caption as in Form 16B]

Exhibit "A" to Voluntary Application

1. Debtor's identification number is _____.

2. The following financial data is the latest available information and refers to the debtor's condition on _____.

a. Total assets \$_____

b. Total liabilities \$_____

Number of holders

Fixed, liquidated secured debt \$_____

Contingent secured debt \$_____

Disputed secured claims \$_____

Unliquidated secured debt \$_____

Fixed, liquidated unsecured debt \$_____

Contingent unsecured debt \$_____

Disputed unsecured claims \$_____

Unliquidated unsecured debt \$_____

Number of shares of preferred stock _____

Number of shares of common stock _____

comments, if any: _____

3. Brief description of debtor's business: _____

Form 1. Voluntary Application

OFFICIAL FORMS

4. List the name of any person who directly or indirectly owns, controls, or holds, with power to vote, 10% or more of the voting securities of the debtor: _____

5. List the name of all corporations, 10% or more of which are directly or indirectly owned, controlled, or held, with power to vote, by the debtor: _____

Form 2. Declaration on Corporation's or Partnership's Behalf

OFFICIAL FORMS

I, [the president *or* other officer *or* an authorized agent of the corporation] [*or* a member *or* an authorized agent of the partnership] named as the debtor in this case, swear or affirm under the penalty of perjury that I have read the foregoing [list *or* schedule *or* amendment *or* other document (describe)] and that it is true and correct to the best of my information and belief.

Date _____

Signature _____

(Print Name and Title)

Personally appeared _____ and subscribed and sworn to before me _____
(Notary)

IN THE SUPREME COURT OF THE
FEDERATED STATES OF MICRONESIA
TRIAL DIVISION - STATE OF _____

In re _____,)
Debtor.)
_____) BANKRUPTCY CASE NO. _B ____-20__
Chapter 2

PETITION TO PAY FILING FEE IN INSTALLMENTS

In accordance with FSM Bankr. R. 1006, the debtor hereby petitions for permission to pay the filing fee on the following terms:

\$_____ with the filing of the application, and the balance of \$_____ in ____ installments, as follows:

- \$_____ on or before _____
- \$_____ on or before _____
- \$_____ on or before _____
- \$_____ on or before _____

I certify that I am unable to pay the filing fee except in installments. I further certify that I have not paid any money or transferred any property to an attorney or any other person for services in connection with this case or in connection with any other pending bankruptcy case and that I will not make any payment or transfer any property for services in connection with the case until the filing fee is paid in full.

Date: _____

Petitioner

Petitioner's Address

Petitioner's Telephone

ORDER

NOW THEREFORE IT IS HEREBY ORDERED that the debtor pay the

filing fee in installments on the terms set forth in the foregoing petition.

AND IT IS FURTHER ORDERED that until the filing fee is paid in full the debtor shall not pay, and no person shall accept, any money for services in connection with this case, and the debtor shall not relinquish, and no person shall accept, any property as payment for services on connection with this case.

So ordered the __th day of _____, 20__.

Justice

Entered this __th day of _____, 20__.

Clerk of Court

[Caption as in Form 16B]

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the twenty (20) largest unsecured claims. The list is prepared in accordance with FSM Bankr. R. 1007(d) for filing in this chapter 3 case. The list does not include

(1) persons who come within the definition of "insider" set forth in 31 F.S.M.C. 102(7), or

(2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims.

(1) Name of Creditor & complete address	(2) Name, telephone number, & complete address of employee, agent, or department	(3) Nature of claim (trade debt, bank loan, government contract, etc.)	(4) Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	(5) Amount of claim [if state value of security]

Date: _____

Debtor

[Declaration as in Form 2]

FEDERATED STATES OF MICRONESIA SUPREME COURT
TRIAL DIVISION – STATE OF _____

INVOLUNTARY APPLICATION

IN RE [Name of debtor – if individual enter Last, First, Middle]

ALL OTHER NAMES used by debtor in the last 6 years
[include married, maiden, and trade names]

SOCIAL SECURITY No. or TAX I.D. No. (if more than one, state all)

DEBTOR'S ADDRESS (Residence and/or Principal Place of Business)

DEBTOR'S MAILING ADDRESS

LOCATION OF PRINCIPAL ASSETS OF BUSINESS DEBTOR

CHAPTER OF CODE UNDER WHICH APPLICATION IS FILED

chapter 2

INFORMATION REGARDING DEBTOR (check applicable boxes)

TYPE OF DEBTOR

individual partnership corporation

Applicants believe:

Debts are primarily consumer debts

Debts are primarily business debts (complete A below)

A. BRIEFLY DESCRIBE TYPE AND NATURE OF BUSINESS

VENUE

Debtor has been domiciled, had a residence, principal place of business, or principal assets in the state for 180 days immediately preceding the date of this application

A bankruptcy case concerning the debtor's affiliate, general partner, or partnership is pending in this state

PENDING BANKRUPTCY CASE FILED BY OR AGAINST ANY PARTNER OR AFFILIATE OF THIS DEBTOR (if more than one attach sheet)

Name of Debtor Location where filed Case No. Date

ALLEGATIONS

- 1. [] Each applicant's claim is at least \$1,000
2. [] The applicants' claims in aggregate exceed \$7,500
3. [] These claims are not contingent and are not subject to bona fide dispute
4. [] The debtor is a person against whom an order for relief might be entered under Title 31 of the FSM Code
5. [] The debtor is generally not paying its debts as they become due and has generally not been paying its debts as they become due for at least sixty (60) days before this application's date

[] Check this box if there has been a transfer of any claim against the debtor by or to an applicant. Attach all documents evidencing the transfer and any statements that are required under Bankruptcy Rule 1003(a).

REQUEST FOR RELIEF

Applicants hereby request relief in accordance with the chapter of Title 31 Federated States of Micronesia Code specified in this application

SIGNATURES

Applicants swear or affirm under the penalty of perjury that the foregoing is true and correct to the best of their knowledge, information, and belief.

x signature of applicant or representative (state title) x attorney's signature date

applicant's name date signed attorney's name

name of person signing in representative capacity attorney's address

address Telephone No.

Personally appeared _____ and subscribed and sworn to before me _____

Form 5. Involuntary Application

OFFICIAL FORMS

(Notary)

Form 5. Involuntary Application

OFFICIAL FORMS

X _____

signature of applicant or representative (state title)

— applicant's name date signed

— name of person signing in representative capacity

address

Personally appeared _____ and subscribed and sworn to before me _____
(Notary)

X _____

signature of applicant or representative (state title)

— applicant's name date signed

— name of person signing in representative capacity

address

Personally appeared _____ and subscribed and sworn to before me _____
(Notary)

X _____

attorney's signature date

attorney's name

attorney's address

Telephone No.

X _____

attorney's signature date

attorney's name

attorney's address

Telephone No.

APPLYING CREDITORS

Applicant's Name and Address Nature of Claim Amount of Claim

Applicant's Name and Address Nature of Claim Amount of Claim

Applicant's Name and Address Nature of Claim Amount of Claim

Form 5. Involuntary Application

OFFICIAL FORMS

Note: If there are more than three applicants, attach additional sheets with statements under penalty of perjury

Total of Claims

[Caption as in Form 16B]

SUMMARY OF SCHEDULES

Indicate whether each schedule is attached and state the number of pages in each. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts from Schedules D, E, and F to determine the debtor's liabilities.

SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A – Real Property xx		xxxxx	\$ xx	xx	xx
B – Personal Property xx		xxxxx	\$ xx	xx	xx
C – Property xx Claimed as xx Exempt xx		xx			
D – Creditors xx holding xx secured claims			xx xx xx \$		xx
E – Creditors xx holding un- xx secured priority xx claims			xx xx xx xx \$		xx
F – Creditors xx holding unsec- xx ured nonpriority xx claims			xx xx xx xx \$		xx
G – Executory Contracts & un-		xx			

XX
expired leases
XX

H – Codebtors
XX

I – Current
Income
XX
XX \$

J – Current
Expenditures
XX
XX \$

TOTALS
\$ \$ \$

In re _____
debtor

Case No. _____
(if known)

SCHEDULE A – REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a co-tenant. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor has no interest in real property, write "None" under "Description and Location of Property." If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. If no one claims a secured interest write "None" under "Amount of Secured Claim." State the amount of any exemption claimed only in Schedule C.

DESCRIPTION AND LOCATION OF PROPERTY	NATURE OF DEBTOR'S INTEREST	CURRENT MARKET VALUE OF DEBTOR'S INTEREST(don't deduct secured claim; exemption)	AMOUNT OF SECURED CLAIM

In re _____
debtor

Case No. _____
(if known)

SCHEDULE B – PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If additional space is needed in any category, attach a separate sheet with case name, number, and number of category. If the debtor has no property in a category place an "X" in the appropriate position in the column labeled "None." State the amount of any exemptions claimed only in Schedule C. If property is being held for the debtor by someone else, state that person's name and address under "Description and Location of the Property."

TYPE OF PROPERTY	N O N E	DESCRIPTION & LOCATION OF PROPERTY	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY (don't deduct any secured claim or exemption)
1. Cash on hand			
2. Checking, savings or other financial accounts, certificates of deposit in any bank or credit union			
3. Security deposits with landlords, utility co., etc.			
4. Household goods & furnishings, including, TV, audio, video & computer equipment			
5. Books, pictures, other art objects, collectibles			
6. Wearing apparel			
7. Jewelry			
8. Firearms, photographic, sports, other hobby equipment			
9. Interest in insurance policies name insurance co. of each policy; itemize surrender or refund value of each			
10. Annuities. Itemize and name issuer			

In re _____
debtor

Case No. _____
(if known)

SCHEDULE B – PERSONAL PROPERTY
(continuation sheet)

TYPE OF PROPERTY	NONE	DESCRIPTION & LOCATION OF PROPERTY	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY (don't deduct any secured claim or exemption)
11. Interests in retirement accounts, pensions, profit-sharing plans. Itemize			
12. Stock and shares in incorporated & unincorporated businesses. Itemize.			
13. Interests in partnerships or joint venture. Itemize.			
14. Savings bonds, corporate bonds, other negotiable and nonnegotiable instruments			
15. Accounts receivable			
16. Alimony, maintenance, support, or property settlements to which debtor is or may be entitled. Give particulars.			
17. Other liquidated debts owed to the debtor, including tax refunds. Give particulars.			
18. Equitable and future interests, rights & powers exercisable for the debtor's benefit other than listed in Schedule A			
19. Contingent & noncontingent interests in a decedent's estate, death plan benefit, life insurance policy, or trust			
20. Other contingent & unliquidated claims of every nature, e.g. tax refunds, debtor's lawsuits, counterclaims, rights to setoff,			

In re _____
debtor

Case No. _____
(if known)

SCHEDULE B – PERSONAL PROPERTY
(continuation sheet)

TYPE OF PROPERTY	NONE	DESCRIPTION & LOCATION OF PROPERTY	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY (don't deduct any secured claim or exemption)
21. Intellectual property (copyrights, patents etc.) Itemize.			
22. Licenses, franchises, and other general intangibles. Give particulars.			
23. Automobiles, trucks, trailers, and other vehicles and accessories			
24. Boats, motors, and accessories			
25. Aircraft & accessories			
26. Office equipment, furnishings, and supplies			
27. Machinery, equipment, fixtures, & supplies used in business			
28. Inventory			
29. Animals			
30. Crops – growing or harvested. Give particulars.			
31. Farm implements and equipment			
32. Farm supplies, fertilizer, and feed			
33. Any other personal property not already listed. Itemize			
TOTAL			\$

In re _____
debtor

Case No. _____
(if known)

SCHEDULE C – PROPERTY CLAIMED AS EXEMPT

Debtor elects [check one box] as to the exemptions to which debtor is entitled under:

31 F.S.M.C. 209(1) Exemptions available under nonbankruptcy state law of the state where the debtor has been domiciled for the 180 days immediately preceding the filing of the application

31 F.S.M.C. 209(2) Exemptions available under the FSM Bankruptcy Code

DESCRIPTION OF PROPERTY	SPECIFY LAW PROVIDING EACH EXEMPTION	VALUE OF CLAIMED EXEMPTION	CURRENT MARKET VALUE OF PROPERTY WITHOUT DEDUCTING EXEMPTION

In re _____
debtor

Case No. _____
(if known)

SCHEDULE D – CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, and account number, if any, of all entities holding claims secured by property of the debtor as of the date of the application's filing. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests. List creditors in alphabetical order to extent practicable.

If any entity may be jointly liable on a claim, check the box indicated and complete Schedule H.

Indicate if the claim is contingent, unliquidated or disputed.
 Check this box if debtor has no creditors holding secured claims.

CREDITOR'S NAME & ADDRESS	DATE CLAIM WAS INCURRED, NATURE OF LIEN, MARKET VALUE & DESCRIPTION OF PROPERTY SUBJECT TO LIEN	AMOUNT OF CLAIM WITHOUT DEDUCTING COLLATERAL'S VALUE	UNSECURED PORTION, IF ANY
Account No.	<input type="checkbox"/> Codebtor liable?	<input type="checkbox"/> contingent? <input type="checkbox"/> unliquidated? <input type="checkbox"/> disputed?	
Account No.	<input type="checkbox"/> Codebtor liable?	<input type="checkbox"/> contingent? <input type="checkbox"/> unliquidated? <input type="checkbox"/> disputed?	
Account No.	<input type="checkbox"/> Codebtor liable?	<input type="checkbox"/> contingent? <input type="checkbox"/> unliquidated? <input type="checkbox"/> disputed?	
Account No.	<input type="checkbox"/> Codebtor liable?	<input type="checkbox"/> contingent? <input type="checkbox"/> unliquidated? <input type="checkbox"/> disputed?	
Account No.	<input type="checkbox"/> Codebtor liable?	<input type="checkbox"/> contingent? <input type="checkbox"/> unliquidated? <input type="checkbox"/> disputed?	
SUBTOTAL		\$	\$

In re _____
debtor

Case No. _____
(if known)

SCHEDULE D – CREDITORS HOLDING SECURED CLAIMS
(continuation sheet)

CREDITOR'S NAME & ADDRESS	DATE CLAIM WAS INCURRED, NATURE OF LIEN, MARKET VALUE & DESCRIPTION OF PROPERTY SUBJECT TO LIEN	AMOUNT OF CLAIM WITHOUT DEDUCTING COLLATERAL'S VALUE	UNSECURED PORTION, IF ANY
Account No.	<input type="checkbox"/> Codebtor liable?	<input type="checkbox"/> contingent? <input type="checkbox"/> unliquidated? <input type="checkbox"/> disputed?	
Account No.	<input type="checkbox"/> Codebtor liable?	<input type="checkbox"/> contingent? <input type="checkbox"/> unliquidated? <input type="checkbox"/> disputed?	
Account No.	<input type="checkbox"/> Codebtor liable?	<input type="checkbox"/> contingent? <input type="checkbox"/> unliquidated? <input type="checkbox"/> disputed?	
Account No.	<input type="checkbox"/> Codebtor liable?	<input type="checkbox"/> contingent? <input type="checkbox"/> unliquidated? <input type="checkbox"/> disputed?	
Account No.	<input type="checkbox"/> Codebtor liable?	<input type="checkbox"/> contingent? <input type="checkbox"/> unliquidated? <input type="checkbox"/> disputed?	
Account No.	<input type="checkbox"/> Codebtor liable?	<input type="checkbox"/> contingent? <input type="checkbox"/> unliquidated? <input type="checkbox"/> disputed?	
Subtotal this page: TOTAL (use only on last page)		\$ \$	

In re _____
debtor

Case No. _____
(if known)

SCHEDULE E – CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

check here if debtor has no unsecured priority claims to report

CREDITOR'S NAME & ADDRESS	DATE CLAIM WAS INCURRED & CONSIDERATION FOR CLAIM	TOTAL AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY; TYPE OF PRIORITY
Account No.	<input type="checkbox"/> Codebtor liable?	<input type="checkbox"/> contingent? <input type="checkbox"/> unliquidated? <input type="checkbox"/> disputed?	
Account No.	<input type="checkbox"/> Codebtor liable?	<input type="checkbox"/> contingent? <input type="checkbox"/> unliquidated? <input type="checkbox"/> disputed?	
Account No.	<input type="checkbox"/> Codebtor liable?	<input type="checkbox"/> contingent? <input type="checkbox"/> unliquidated? <input type="checkbox"/> disputed?	
Account No.	<input type="checkbox"/> Codebtor liable?	<input type="checkbox"/> contingent? <input type="checkbox"/> unliquidated? <input type="checkbox"/> disputed?	
Account No.	<input type="checkbox"/> Codebtor liable?	<input type="checkbox"/> contingent? <input type="checkbox"/> unliquidated? <input type="checkbox"/> disputed?	
Account No.	<input type="checkbox"/> Codebtor liable?	<input type="checkbox"/> contingent? <input type="checkbox"/> unliquidated? <input type="checkbox"/> disputed?	
Subtotal this page: TOTAL (use only on last page)		\$ \$	

In re _____
debtor

Case No. _____
(if known)

SCHEDULE F – CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

check if debtor has no unsecured nonpriority claims to report

CREDITOR'S NAME & ADDRESS	DATE CLAIM WAS INCURRED & CONSIDERATION FOR CLAIM, IF SUBJECT TO SETOFF, SO STATE	TOTAL AMOUNT OF CLAIM	AMOUNT OF CLAIM
Account No.	<input type="checkbox"/> Codebtor liable?	<input type="checkbox"/> contingent? <input type="checkbox"/> unliquidated? <input type="checkbox"/> disputed?	
Account No.	<input type="checkbox"/> Codebtor liable?	<input type="checkbox"/> contingent? <input type="checkbox"/> unliquidated? <input type="checkbox"/> disputed?	
Account No.	<input type="checkbox"/> Codebtor liable?	<input type="checkbox"/> contingent? <input type="checkbox"/> unliquidated? <input type="checkbox"/> disputed?	
Account No.	<input type="checkbox"/> Codebtor liable?	<input type="checkbox"/> contingent? <input type="checkbox"/> unliquidated? <input type="checkbox"/> disputed?	
Account No.	<input type="checkbox"/> Codebtor liable?	<input type="checkbox"/> contingent? <input type="checkbox"/> unliquidated? <input type="checkbox"/> disputed?	
Account No.	<input type="checkbox"/> Codebtor liable?	<input type="checkbox"/> contingent? <input type="checkbox"/> unliquidated? <input type="checkbox"/> disputed?	
Subtotal this page: TOTAL (use only on last page)		\$ \$	

In re _____
debtor

Case No. _____
(if known)

SCHEDULE G – EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real and personal property. State nature of debtor's interest in contract, i.e., "purchaser," "agent" etc. State whether debtor is lessor or lessee of lease. Provide names and addresses of all other parties to each lease or contract.

Check if debtor has no executory contracts or unexpired leases.

NAME & ADDRESS OF OTHER PARTIES TO
LEASE OR CONTRACT

DESCRIPTION OF CONTRACT OR LEASE AND
NATURE OF DEBTOR'S INTEREST; STATE
WHETHER LEASE IS FOR NONRESIDENTIAL
REAL PROPERTY

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In re _____
debtor

Case No. _____
(if known)

SCHEDULE H – CODEBTORS

Provide the information requested concerning any person or entity that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers.

Check this box if debtor has no codebtors.

CODEBTOR'S NAME & ADDRESS	CREDITOR'S NAME & ADDRESS

In re _____
debtor

Case No. _____
(if known)

SCHEDULE I – CURRENT INCOME OF INDIVIDUAL DEBTOR

Debtor's dependents (list name, age, and relationship to debtor)

Debtor's occupation

Name and address of employer

Income (estimate average monthly income)	
Current monthly gross wages, salary, and commissions	\$ _____
Less payroll deductions	
a. Payroll taxes and social security	\$ _____
b. Insurance	\$ _____
c. Other (specify)	\$ _____
Subtotal (total monthly take home pay)	\$ _____
Regular income from operation of business, profession, or farm (attach detailed statement)	\$ _____
Income from real property	\$ _____
Interest and dividends	\$ _____
Support, alimony, & maintenance payments payable to debtor (for debtor's use or that of dependents listed above)	\$ _____
Social security	\$ _____
Pension or other retirement income	\$ _____
Other monthly income	\$ _____
(Specify) _____	\$ _____
_____	\$ _____
TOTAL MONTHLY INCOME	\$ _____
(report also on the Summary of Schedules)	

Describe any increase or decrease of 10% or more anticipated to occur within one year following the filing of this document:

In re _____
debtor

Case No. _____
(if known)

SCHEDULE J – CURRENT EXPENDITURES OF INDIVIDUAL DEBTOR

Rent or home mortgage payments \$ _____
Is property insurance included?
Yes _____ No _____

Utilities: Electricity \$ _____
Water and sewer \$ _____
Telephone \$ _____
Cooking and lighting fuel \$ _____
Other (Specify) _____ \$ _____

Home maintenance (repair and upkeep) \$ _____
Food \$ _____
Clothing \$ _____
Laundry and cleaning \$ _____
Medical and dental expenses \$ _____
Transportation (not including car payments) \$ _____
Taxes not deducted from wages (Specify) _____ \$ _____
Charitable contributions \$ _____
Insurance (not deducted from wages) \$ _____
Installment payments
Auto \$ _____
Boat \$ _____
Other _____ \$ _____

Alimony, maintenance, and support paid to others \$ _____
Payment for support of additional dependents not living at your home \$ _____
Regular expenses from operation of business, profession, or farm \$ _____
(attach detailed statement)
Other _____ \$ _____

TOTAL MONTHLY EXPENDITURES \$ _____
(report also on the Summary of Schedules)

In re _____
debtor

Case No. _____
(if known)

SWORN DECLARATION CONCERNING DEBTOR'S SCHEDULES

INDIVIDUAL DEBTOR'S DECLARATION UNDER THE PENALTY OF PERJURY

I swear or affirm under the penalty of perjury that I have read the foregoing summary and schedules, consisting of _____
(total shown on summary page plus 1) sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date: _____ Signature _____
(Debtor)

Personally appeared _____ and subscribed and sworn to before me _____
(Notary)

In re _____
debtor

Case No. _____
(if known)

In re _____
debtor

Case No. _____
(if known)

SWORN DECLARATION CONCERNING DEBTOR'S SCHEDULES

SWORN DECLARATION UNDER THE PENALTY OF PERJURY ON A CORPORATION'S
OR PARTNERSHIP'S BEHALF

I the _____ [the president or other officer or an
authorized agent of the corporation or a member or an authorized
agent of the partnership] of the _____ [corporation or
partnership] named as debtor in this case, swear or affirm under
the penalty of perjury that I have read the foregoing summary and
schedules, consisting of _____ sheets, and that they
(total shown on summary page plus 1)
are true and correct to the best of my knowledge, information, and
belief.

Date: _____ Signature _____
(Debtor)

(print or type name of person signing on debtor's behalf)

[An individual signing on behalf of a partnership or corporation
must indicate their relationship to debtor.]

Personally appeared _____ and subscribed and sworn to
before me _____
(Notary)

**FEDERATED STATES OF MICRONESIA SUPREME COURT
TRIAL DIVISION – STATE OF _____**

In re _____
debtor

Case No. _____
(if known)

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Questions 1-15 are to be completed by all debtors. Debtors that are, or have been in business, as defined below, must also complete Questions 16-21. If the answer to any question is "None," or the question is not applicable, mark the box labeled "None." If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"*In business*" a debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor has been, within the two years immediately preceding the filing of this bankruptcy case, an officer, director, managing executive, or a person in control of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed.

"*Insider.*" The term "insider" is defined in 31 F.S.M.C. 102(7).

1. Income from employment or operation of business

State the gross amount of income the debtor has received from employment, trade, or profession, or from the operation of the debtor's business from the beginning of this calendar year to the date this case was started. State also the gross amounts received during the **two years** immediately preceding this calendar year.

None

AMOUNT

SOURCE (if more than one)

2. Income from other than employment or operation of business

State the amount of income received by the debtor other than from employment, trade, or profession, or from the operation of the debtor's business during the **two years** immediately preceding the start of this case. Give particulars.

None

AMOUNT

SOURCE

3. Payment to Creditors

a. List all payments on loans, installment purchases of goods or services, and other debts, aggregating more than \$100 to any creditor, made within **90 days** immediately preceding the start of this case.

None

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS	AMOUNT PAID	AMOUNT STILL OWED
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b. List all payments made within **one year** immediately preceding the start of this case to or for the benefit of creditors who are or were insiders.

None

NAME AND ADDRESS OF CREDITOR	DATE OF PAYMENT	AMOUNT PAID	AMOUNT STILL OWED
------------------------------	--------------------	----------------	----------------------

4. Suits and Administrative proceedings, executions, garnishments, and attachments

a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case.

None

CAPTION OF SUIT & CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY & LOCATION	STATUS OR DISPOSITION
----------------------------------	----------------------	-------------------------------	--------------------------

b. Describe all property that has been attached or seized under any legal or equitable process within **one year** immediately preceding the start of this case.

None

NAME & ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED	DATE OF SEIZURE	DESCRIPTION AND VALUE PROPERTY SEIZED
--	-----------------	--

5. Repossessions, foreclosures, and returns

List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the start of this case.

None

NAME & ADDRESS OF CREDITOR OR SELLER	DATE OF REPOSSESSION, FORE- CLOSURE SALE, TRANSFER OR RETURN	DESCRIPTION & VALUE OF PROPERTY
---	--	---------------------------------------

6. Assignments and receiverships

a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the start of this case.

None

NAME AND ADDRESS OF ASSIGNEE	DATE OF ASSIGNMENT	TERMS OF ASSIGNMENT OR SETTLEMENT
---------------------------------	-----------------------	--------------------------------------

b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the start of this case.

None

NAME AND ADDRESS OF CUSTODIAN	NAME OF COURT, CASE TITLE & NUMBER	DATE OF ORDER	DESCRIPTION AND VALUE OF PROPERTY
----------------------------------	---------------------------------------	------------------	--------------------------------------

7. Gifts

List all gifts or charitable contributions made within **one year** immediately preceding the start of this case, except ordinary and usual gifts to family members aggregating to less than \$100 in value per individual family member and charitable contributions aggregating to less than \$50 per recipient.

None

NAME & ADDRESS OF PERSON OR ORGANIZATION	RELATIONSHIP TO DEBTOR, IF ANY	DATE OF GIFT	DESCRIPTION & VALUE OF GIFT
---	--------------------------------------	-----------------	--------------------------------

8. Losses

List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the start of this case **or since the start of this case**.

None

DESCRIPTION & VALUE OF PROPERTY	DESCRIPTION OF CIRCUMSTANCES AND IF LOSS WAS COVERED BY INSURANCE, GIVE PARTICULARS	DATE OF LOSS
------------------------------------	--	--------------

9. Payments related to bankruptcy or debt counseling

List all payments made or property transferred by or on the debtor's behalf to any person, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of an application in bankruptcy within **one year** immediately preceding the start of this case.

None

NAME AND ADDRESS OF PAYEE	DATE OF PAYMENT & NAME OF PAYOR IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION & VALUE PROPERTY
---------------------------	--	---

10. Other transfers

List all other property, other than property transferred in the ordinary course of business or financial affairs of the debtor, transferred either absolutely or as security within one year immediately preceding the start of this case.

None

NAME & ADDRESS OF TRANSFEREE RELATIONSHIP TO DEBTOR	DATE	DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED
--	------	--

11. Closed financial accounts

List all financial accounts and instruments held in the debtor's name or for the debtor's benefit which were closed, sold, or otherwise transferred within **one year** immediately preceding the start of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments, share or share accounts, held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses, and other financial institutions.

None

NAME AND ADDRESS OF INSTITUTION	TYPE AND NUMBER OF ACCOUNT AND AMOUNT OF FINAL BALANCE	AMOUNT AND DATE OF SALE OR CLOSING
---------------------------------	--	------------------------------------

12. Safe deposit boxes

List each safe deposit box or other depository in which the debtor has, or had, securities, cash, or other valuables within **one year** immediately preceding the start of this case.

None

NAME & ADDRESS OF BANK OR OTHER DEPOSITORY	NAMES & ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY	DESCRIPTION OF CONTENTS	DATE OF TRANSFER OR SURRENDER, IF ANY
--	---	-------------------------	---------------------------------------

13. Setoffs

List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within **90 days** immediately preceding the start of this case.

None

NAME & ADDRESS OF CREDITOR	DATE OF SETOFF	AMOUNT OF SETOFF
----------------------------	----------------	------------------

14. Property held for another person

None

List all property owned by another person that the debtor holds or controls.

15. Debtor's prior address

if the debtor has moved within the **two years** immediately preceding the start of this case, list all premises which the debtor occupied during that period and vacated prior to the start of this case.

None

ADDRESS	NAME USED	DATES OF OCCUPANCY
---------	-----------	--------------------

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within the two years immediately preceding the start of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting securities of a corporation; or a partner, other than a limited partner, of a partnership; or a sole proprietor or otherwise self-employed.

16. Nature, name, and location of business

a. If debtor is an individual, list the names and addresses of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partnership, sole proprietorship, or was a self-employed professional within the **two years** immediately preceding the start of this case, or in which the debtor owned 5 per cent or more of the voting or equity securities within the two years immediately preceding the start of this case.

b. If the debtor is a partnership, the names and addresses of all businesses in which the debtor was a partner or owned 5 per cent or more of the voting securities within the **two years** immediately preceding the start of this case.

c. If the debtor is a corporation, list the names and addresses of all businesses in which the debtor was a partner or owned 5 per cent or more of the voting securities within the **two years** immediately preceding the start of the case.

None

NAME	ADDRESS	NATURE OF BUSINESS	BEGINNING AND ENDING DATES OF OPERATION
------	---------	--------------------	---

17. Books, records, and financial statements

a. List all bookkeepers and accountants who within the **six years** immediately preceding the filing of the bankruptcy case kept or supervised the keeping of the debtor's books of account and records.

None

NAME AND ADDRESS

DATES SERVICES RENDERED

b. List all firms or individuals who within the **two years** immediately preceding the start of this case have audited the books of account and records, or prepared a financial statement of the debtor.

None

NAME

ADDRESS

DATES SERVICES RENDERED

c. List all firms or individuals who at the time of the start of this case were in possession of the debtor's books of account and records. If any books of account and records are not available, explain.

None

NAME

ADDRESS

d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom a financial statement was issued within the **two years** immediately preceding the start of this case.

None

NAME AND ADDRESS

DATE ISSUED

18. Inventories

a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of the inventory, and the dollar amount and basis of each inventory.

None

DATE OF INVENTORY

INVENTORY SUPERVISOR

DOLLAR AMOUNT OF INVENTORY
(specify cost, market, or other basis)

b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

None

DATE OF INVENTORY

NAME AND ADDRESS OF CUSTODIAN OF
INVENTORY RECORDS

19. Current partners, Officers, Directors, and Shareholders

a. If the debtor is a partnership, list the nature and percentage interest of each member of the partnership

None

NAME AND ADDRESS	NATURE OF INTEREST	PERCENTAGE OF INTEREST
------------------	--------------------	------------------------

b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly owns, controls, or holds 5 per cent or more of the voting securities of the corporation.

None

NAME AND ADDRESS	TITLE	NATURE AND PERCENTAGE OF STOCK OWNERSHIP
------------------	-------	--

20. Former partners, officers, directors, and shareholders

a. If the debtor is a partnership, list each member who withdrew from the partnership within **one year** immediately preceding the start of this case.

None

NAME	ADDRESS	DATE OF WITHDRAWAL
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b. If the debtor is a corporation, list all officers or directors whose relationship with the corporation terminated within **one year** immediately preceding the start of this case.

None

NAME AND ADDRESS	TITLE	DATE OF TERMINATION
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21. Withdrawals from a partnership or distribution by a corporation

If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the start of this case.

none

NAME AND ADDRESS OF RECIPIENT, RELATIONSHIP	DATE AND PURPOSE OF WITHDRAWAL	AMOUNT OF MONEY OR DESCRIPTION & VALUE OF PROPERTY
---	--------------------------------	--

Form 7. Statement of Financial Affairs

OFFICIAL FORMS

[If completed by an individual]

I swear or affirm under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and my attachments thereto and that they are true and correct.

Date _____ Debtor's Signature _____

Personally appeared _____ and subscribed and sworn to before me _____
(Notary)

* * * *

[If completed on behalf of a partnership or corporation]

I swear or affirm under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and my attachments thereto and that they are true and correct to the best of my knowledge, information, and belief.

Date _____ Signature _____

Print name and title

Personally appeared _____ and subscribed and sworn to before me _____
(Notary)

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

FEDERATED STATES OF MICRONESIA SUPREME COURT
TRIAL DIVISION – STATE OF _____

In re _____,) BANKRUPTCY CASE NO. _B ____-20__
Debtor.) Chapter ____
_____)

NOTICE OF START OF CASE UNDER CHAPTER 2 OF Bankruptcy Code

In re [Name of Debtor] Date Case Filed

Debtor's Address

Social Security No.

Name, Address, and Telephone Number of Debtor's Attorney

Name and Address of Receiver

DISCHARGE OF DEBTS

Deadline to file a complaint objecting to the debtor's discharge or to determine dischargeability of certain types of debts

THERE APPEAR TO BE NO ASSETS AVAILABLE FROM WHICH PAYMENT MAY BE MADE TO UNSECURED CREDITORS. DO NOT FILE A PROOF OF CLAIM UNTIL YOU RECEIVE NOTICE TO DO SO.

START OF CASE. An application for discharge of debts under chapter 2 of the Bankruptcy Code has been filed in this court by or against the person named above as the debtor, and an order for relief has been entered. You will not receive notice of all documents filed in this case. All documents filed with the court, including lists of the debtor's property, debts, and property claimed as exempt are available for inspection at the office of the clerk of the court.

CREDITORS MAY NOT TAKE CERTAIN ACTIONS. A creditor is anyone to whom the debtor owes money or property. Under the Bankruptcy Code, the debtor is granted certain protection against creditors. Common examples of prohibited actions by creditors are contacting the debtor to demand repayment, taking action against the debtor to take money owed to creditors or to take the debtor's property, and starting or continuing foreclosure actions, repossessions, or wage deductions. If unauthorized actions are taken by a creditor against a debtor, the court may penalize that creditor. A creditor who is considering taking action against the debtor or the debtor's property, consult 31 F.S.M.C. 106 and may wish to seek legal advice. The office of the clerk staff is not permitted to give legal advice.

LIQUIDATION OF THE DEBTOR'S PROPERTY. The Receiver will collect the debtor's property and turn any that is not exempt into money. At this time, however, it appears from the debtor's schedules that there are no assets from which any distribution can be paid to creditors. If at a later time it appears that there are assets from which a distribution might be paid, the creditors will be notified and given an opportunity to file claims.

EXEMPT PROPERTY. Under state and national law, the debtor is permitted to keep certain money or property as exempt. If a creditor that the exemption of money or property is not authorized by law, the creditor may file an objection. An objection must be filed within 30 days.

DISCHARGE OF DEBTS. The debtor is seeking a discharge of debts. A discharge means that certain debts are made uncollectible against the debtor personally. Creditors whose claims against the debtor are discharged may never take action against the debtor to collect the discharged debts. If a creditor believes the debtor should not receive any discharge of debts under 31 F.S.M.C. 208(1) or that a debt owed to the creditor is not dischargeable under 31 F.S.M.C. 208(2), timely action must be taken in the FSM Supreme Court by the deadline set forth above in the box labeled "Discharge of Debts." Creditors considering taking such action may wish to seek legal advice.

DO NOT FILE A PROOF OF CLAIM UNLESS YOU RECEIVE A COURT NOTICE TO DO SO

Entered this ___th day of _____, 20__.

Clerk of Court

FEDERATED STATES OF MICRONESIA SUPREME COURT
TRIAL DIVISION – STATE OF _____

In re _____,) BANKRUPTCY CASE NO. _B ___-20___
Debtor.) Chapter ___

NOTICE OF START OF CASE UNDER CHAPTER 2 OF BANKRUPTCY CODE

In re [Name of Debtor] Date Case Filed

Debtor's Address

Name, Address, and Telephone Number of Debtor's Attorney

Name and Address of Receiver

[] This is a converted case originally filed under chapter 3 on _____, 20__.

THERE APPEAR TO BE NO ASSETS AVAILABLE FROM WHICH PAYMENT MAY BE MADE TO UNSECURED CREDITORS. DO NOT FILE A PROOF OF CLAIM UNTIL YOU RECEIVE NOTICE TO DO SO.

START OF CASE. An application for discharge of debts under chapter 2 of the Bankruptcy Code has been filed in this court by or against the debtor named above, and an order for relief has been entered. You will not receive notice of all documents filed in this case. All documents filed with the court, including lists of the debtor's property, debts, and property claimed as exempt are available for inspection at the office of the clerk of the court.

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LIQUIDATION OF THE DEBTOR'S PROPERTY. The Receiver will collect the debtor's property and turn any that is not exempt into money. At this time, however, it appears from the debtor's schedules that there are no assets from which any distribution can be paid to creditors. If at a later time it appears that there are assets from which a distribution might be paid, the creditors will be notified and given an opportunity to file

claims.

DO NOT FILE A PROOF OF CLAIM UNLESS YOU RECEIVE A COURT NOTICE TO DO SO

Entered this ___th day of _____, 20__.

Clerk of Court

**FEDERATED STATES OF MICRONESIA SUPREME COURT
TRIAL DIVISION – STATE OF _____**

In re _____,) BANKRUPTCY CASE NO. _B ____-20__
)
Debtor.) Chapter ____
_____)

NOTICE OF START OF CASE UNDER CHAPTER 2 OF BANKRUPTCY CODE

In re [Name of Debtor] Date Case Filed

Debtor's Address

Social Security No.

Name, Address, and Telephone Number of Debtor's Attorney

Name and Address of Receiver

FILING CLAIMS

Deadline to file a proof of claim

DISCHARGE OF DEBTS

Deadline to file a complaint objecting to the debtor's discharge or to determine dischargeability of certain types of debts

START OF CASE. An application for discharge of debts under chapter 2 of the Bankruptcy Code has been filed in this court by or against the person named above as the debtor, and an order for relief has been entered. You will not receive notice of all documents filed in this case. All documents filed with the court, including lists of the debtor's property, debts, and property claimed as exempt are available for inspection at the office of the clerk of the court.

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LIQUIDATION OF THE DEBTOR'S ASSETS. The Receiver will collect the debtor's property and turn any that is not exempt into money. If the Receiver can collect enough money and property from the debtor, creditors may be paid some or all of the debts owed to them.

EXEMPT PROPERTY. Under state and national law, the debtor is permitted to keep certain money or property as exempt. If a creditor that the exemption of money or property is not authorized by law, the creditor may file an objection. An objection must be filed within 30 days.

DISCHARGE OF DEBTS. The debtor is seeking a discharge of debts. A discharge means that certain debts are made uncollectible against the debtor personally. Creditors whose claims against the debtor are discharged may never take action against the debtor to collect the discharged debts. If a creditor believes the debtor should not receive any discharge of debts under 31 F.S.M.C. 208(1) or that a debt owed to the creditor is not dischargeable under 31 F.S.M.C. 208(2), timely action must be taken in the FSM Supreme Court by the deadline set forth above in the box labeled "Discharge of Debts." Creditors considering taking such action may wish to seek legal advice.

PROOF OF CLAIM. Except as otherwise provided by law, in order to share in any payment from the estate, a creditor must file a proof of claim by the date set for above in the box labeled "Filing Claims." The place to file a claim, either in person or by mail, is at the office of the clerk of court. Proof of Claim forms are available at the clerk's office at any FSM Supreme Court.

Entered this ___th day of _____, 20__.

Clerk of Court

FEDERATED STATES OF MICRONESIA SUPREME COURT
TRIAL DIVISION – STATE OF _____

In re _____,) BANKRUPTCY CASE NO. _B ____-20__
Debtor.)
Chapter ____)

NOTICE OF START OF CASE UNDER CHAPTER 2 OF BANKRUPTCY CODE

In re [Name of Debtor] Date Case Filed

Debtor's Address

Name, Address, and Telephone Number of Debtor's Attorney

Name and Address of Receiver

FILING CLAIMS

Deadline to file a proof of claim

This is a converted case originally filed under chapter 3 on _____, 20__.

START OF CASE. An application for discharge of debts under chapter 2 of the Bankruptcy Code has been filed in this court by or against the person named above as the debtor, and an order for relief has been entered. You will not receive notice of all documents filed in this case. All documents filed with the court, including lists of the debtor's property, debts, and property claimed as exempt are available for inspection at the office of the clerk of the court.

CREDITORS MAY NOT TAKE CERTAIN ACTIONS. A creditor is anyone to whom the debtor owes money or property. Under the Bankruptcy Code, the debtor is granted certain protection against creditors. Common examples of prohibited actions by creditors are contacting the debtor to demand repayment, taking action against the debtor to take money owed to creditors or to take the debtor's property, and starting or continuing foreclosure actions, repossessions, or wage deductions. If unauthorized actions are taken by a creditor against a debtor, the court may penalize that creditor. A creditor who is considering taking action against the debtor or the debtor's property, consult 31 F.S.M.C. 106 and may wish to seek legal advice. The office of the clerk staff is not permitted to give legal advice.

LIQUIDATION OF THE DEBTOR'S ASSETS. The Receiver will collect the debtor's property and turn any that is not exempt into money. If the Receiver can collect enough money and property from the debtor, creditors may be paid some or all of the debts owed to them.

PROOF OF CLAIM. Except as otherwise provided by law, in order to share in any payment from the estate,

Form 9D. Chapter 2, Corporation/Partnership Asset Case

OFFICIAL FORMS

a creditor must file a proof of claim by the date set for above in the box labeled "Filing Claims." The place to file a claim, either in person or by mail, is at the office of the clerk of court. Proof of Claim forms are available at the clerk's office at any FSM Supreme Court.

Entered this ___th day of _____, 20__.

Clerk of Court

**FEDERATED STATES OF MICRONESIA SUPREME COURT
TRIAL DIVISION – STATE OF _____**

In re _____,) BANKRUPTCY CASE NO. _B ____-20____
Debtor.) Chapter ____
_____)

NOTICE OF START OF CASE UNDER CHAPTER 3 OF BANKRUPTCY CODE

In re [Name of Debtor] Date Case Filed

Debtor's Address

Name, Address, and Telephone Number of Debtor's Attorney

Name and Address of Trustee

FILING CLAIMS

Deadline to file a proof of claim

DATE, TIME AND LOCATION OF MEETING OF CREDITORS

START OF CASE. An application for discharge of debts under chapter 3 of the Bankruptcy Code has been filed in this court by or against the person named above as the debtor, and an order for relief has been entered. You will not receive notice of all documents filed in this case. All documents filed with the court, including lists of the debtor's property, debts, and property claimed as exempt are available for inspection at the office of the clerk of the court.

CREDITORS MAY NOT TAKE CERTAIN ACTIONS. A creditor is anyone to whom the debtor owes money or property. Under the Bankruptcy Code, the debtor is granted certain protection against creditors. Common examples of prohibited actions by creditors are contacting the debtor to demand repayment, taking action against the debtor to take money owed to creditors or to take the debtor's property, and starting or continuing foreclosure actions, repossessions, or wage deductions. If unauthorized actions are taken by a creditor against a debtor, the court may penalize that creditor. A creditor who is considering taking action against the debtor or the debtor's property, consult 31 F.S.M.C. 106 and may wish to seek legal advice. The office of the clerk staff is not permitted to give legal advice.

EXEMPT PROPERTY. Under state and national law, the debtor is permitted to keep certain money or property as exempt. If a creditor that the exemption of money or property is not authorized by law, the creditor may file an objection. An objection must be filed within 30 days.

MEETING OF CREDITORS. The debtor's representative, as specified in Bankruptcy Rule 2003, is required to appear at the meeting of creditors on the date and at the place set forth above for the purpose of being examined under oath. Attendance by creditors at the meeting is welcomed but not required. At the meeting, the creditors may examine the debtor and transact such other business as may properly come before the meeting. The meeting may be continued or adjourned from time to time by notice at the meeting, without further written notice to the creditors.

PROOF OF CLAIM. Schedules of creditors have been or will be filed pursuant to Bankruptcy Rule 1007. Any creditor holding a scheduled claim which is not listed as disputed, contingent, or unliquidated as to amount may, but is not required to, file a proof of claim in this case. Creditors whose claims are not scheduled or whose claims are listed as disputed, contingent, or unliquidated as to amount and who desire to participate in the case or to share in any distribution must file their proofs of claim. A creditor who desires to rely on the schedule of creditors has the responsibility for determining that the claim is listed accurately. Except as otherwise provided by law, in order to share in any payment from the estate, a creditor must file a proof of claim by the date set for above in the box labeled "Filing Claims." If the court sets a deadline for filing a proof of claim you will be notified. The place to file a claim, either in person or by mail, is at the office of the clerk of court. Proof of Claim forms are available at the clerk's office at any FSM Supreme Court.

PURPOSE OF CHAPTER 3 FILING. Chapter 3 of the Bankruptcy Code enables a debtor to reorganize pursuant to a plan. A plan is not effective unless approved by the court at a confirmation hearing. Creditors will be given notice concerning any plan, or in the event the case is dismissed or converted to a Chapter 2 case. The debtor will remain in possession of its property and continue to operate any business unless a trustee is appointed.

Entered this __th day of _____, 20__.

Clerk of Court

**FEDERATED STATES OF MICRONESIA SUPREME COURT
TRIAL DIVISION – STATE OF _____**

In re _____,) **BANKRUPTCY CASE NO. B ____-20__**
)
Debtor.)
 _____)

PROOF OF CLAIM

Name of Creditor

Name and Address Where Notices Should Be Sent; Telephone Number

- Check box if this address differs from that on the envelope sent to you by the court.
- Check box if you have never received any notices from the court about this case.
- Check box if you are aware that anyone else has filed a proof of claim relating to your claim. Attach statement giving particulars.

ACCOUNT OR OTHER NUMBER BY WHICH THE CREDITOR IDENTIFIES THE DEBTOR

- Check box if this replaces a previously filed claim dated: _____
- Check box if this amends a previously filed claim dated: _____

1. BASIS FOR CLAIM

- | | |
|---|---|
| <input type="checkbox"/> Goods Sold | <input type="checkbox"/> Wages, salary, and compensation (Fill out below) |
| <input type="checkbox"/> Services performed | Your social security number _____ |
| <input type="checkbox"/> Money loaned | Unpaid compensation for services performed |
| <input type="checkbox"/> Personal injury/wrongful death | from _____ to _____ |
| <input type="checkbox"/> Taxes | (date) (date) |
| <input type="checkbox"/> Other (describe briefly) | |

2. DATE DEBT WAS INCURRED

3. IF COURT JUDGMENT, DATE OBTAINED

4. CLASSIFICATION OF CLAIM. Under the Bankruptcy Code all claims are classified as one or more of the following: (1) Unsecured nonpriority, (2) Unsecured priority, and (3) Secured. It is possible for part of a claim to be in one category and part in another.

- Secured Claim \$ _____ (attach evidence of perfection of security interest)
- Unsecured priority claim \$ _____ Specify priority:
 - Social Security lien
 - government claim
 - wages and salaries
- Unsecured nonpriority claim

5. TOTAL AMOUNT OF CLAIM AT TIME CASE FILED

\$ _____ \$ _____ \$ _____ \$ _____
 (Unsecured) (Secured) (Priority) (Total)

- Check box if amount includes charges in addition to the principal amount of the claim. Attach itemized statement of all additional charges.

6. CREDITS AND SETOFFS: the amount of all payments on this claim has been credited and deducted for

Form 10. Proof of Claim

OFFICIAL FORMS

the purpose of making this proof of claim. In filing this claim, claimant has deducted all amounts that claimant owes to debtor.

7. SUPPORTING DOCUMENTS. *Attach copies of supporting documents*, such as promissory notes, purchase orders, itemized statements of running accounts, contracts, court judgments, or evidence of security interests. If the documents are not available, explain. If the documents are voluminous, attach a summary.

8. TIME STAMPED COPY. To receive an acknowledgment of the filing of your claim, enclose a stamped self-addressed envelope and copy of this proof of claim.

Sign and print name and title, if any, of the creditor or other person authorized to file this claim (attach power of attorney, if any)

Date: _____ Signature: _____ Name & Title: _____

Personally appeared _____ and subscribed and sworn to before me _____
(notary)

IN THE SUPREME COURT OF THE
FEDERATED STATES OF MICRONESIA
TRIAL DIVISION - STATE OF _____

In re _____,)	BANKRUPTCY CASE NO. _B ____-20__
[set forth here all names,)	
including married, maiden,)	Chapter ____
and trade names used by)	
debtor in last six years])	
)	
Debtor,)	
)	
Social Security No(s). _____,)	
Employer's Tax Identification)	
No(s). [if any, insert all])	
_____)	

[Description of Character of Paper]

IN THE SUPREME COURT OF THE
FEDERATED STATES OF MICRONESIA
TRIAL DIVISION - STATE OF _____

In re _____,) BANKRUPTCY CASE NO. _B ____-20__
)
Debtor.) Chapter ____
_____)

[Description of Character of Paper]

IN THE SUPREME COURT OF THE
FEDERATED STATES OF MICRONESIA
TRIAL DIVISION - STATE OF _____

In re _____,)	BANKRUPTCY CASE NO. _B ____-20__
)	
Debtor,)	Chapter ____
)	
_____,)	
)	
Plaintiff,)	COMPLAINT
)	[or other designation]
v.)	
)	
_____,)	
)	
Defendant.)	
_____)	

[caption as in Form 16A, 16B, or 16C as appropriate or]
IN THE SUPREME COURT OF THE
FEDERATED STATES OF MICRONESIA
APPELLATE DIVISION

In re _____,) APPEAL CASE NO. _____
)
Debtor,)
) NOTICE OF APPEAL from
_____ ,) BANKRUPTCY CASE NO. _B ___-20__
)
Appellant(s),) Chapter ___
)
v.)
)
_____ ,)
)
Appellee(s).)
_____)

Notice is hereby given that _____, [plaintiff or
defendant or other party] in the action appealed from, hereby
appeals to the Federated States of Micronesia Supreme Court
appellate division from the final judgment [or order or decree
(describe)] entered in Bankruptcy Case No. _____ before the
trial division on the _____ day of _____, 20__.

The names of parties and addresses and telephone numbers of
the legal counsel in the proceeding appealed from are as follows:

[insert information here]

Service of a copy of this notice of Appeal has been provided
to all parties by [explain method of service].

_____/s/_____/
Attorney for appellant(s)
Address:
Telephone No.

IN THE SUPREME COURT OF THE
FEDERATED STATES OF MICRONESIA
TRIAL DIVISION - STATE OF _____

In re _____,)	BANKRUPTCY CASE NO. _B ____-20__
[set forth here all names,)	
including married, maiden,)	Chapter ____
and trade names used by)	
debtor in last six years])	
)	
Debtor,)	
)	
Social Security No(s). _____,)	
Employer's Tax Identification)	
No(s). [if any, insert all])	
_____)	

DISCHARGE OF DEBTOR

It appearing that an application starting a case under Title 31 of the Code of the Federated States of Micronesia, was filed by [or against] the person named above on _____ __, 20__, and that an order for relief was entered under section 208, and that no complaint objecting to the debtor's discharge was filed within the time fixed by the court [or that a complaint objecting to the debtor's discharge was filed, and, after due notice and hearing, was not sustained];

NOW THEREFORE IT IS HEREBY ORDERED that

1. The above named debtor is released from all dischargeable debts.

2. Any judgment heretofore or hereafter obtained in any court other than this court is null and void as a determination of the debtor's personal liability with respect to any of the following:

(a) debts dischargeable under 31 F.S.M.C. 208(1);

(b) unless heretofore or hereafter determined by order of this court to be nondischargeable, debts alleged to be excepted from

discharged under 31 F.S.M.C. 208(2); and

(c) debts determined by this court to be discharged.

3. All creditors whose debts are discharged by this order and all creditors whose judgments are declared null and void by paragraph 2 above are enjoined from instituting or continuing any action or employing any process or engaging in any act to collect such debts as personal liabilities of the above-named debtor.

So ordered the __th day of _____, 20__.

[judge's name]
[Chief or Associate] Justice

Entered this __th day of _____, 20__.

Clerk of Court