PRESIDENTIAL COMM. NO. 6-305

SIXTH CONGRESS OF THE FEDERATED STATES OF MICROPESTAGESS

THIRD REGULAR SESSION, 1990

CONGRESSIONAL BILL NO. 6-261, C.D.1

Public Law No. 6 - 8 4

AN ACT

To further amend Public Law No. 3-56, as amended, regarding Chuuk State public projects, by further amending section 2, as amended by Public Laws Nos. 4-14 and 5-33, to permit the allottees to exercise limited reprogramming authority, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 2 of Public Law No. 3-56, as amended by

2 Public Laws Nos. 4-14 and 5-33, is hereby further amended to read as

3 follows:

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"Section 2. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottees shall be the development authorities for the respective areas of Chuuk State who shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allottees to obligate funds appropriated by this act shall remain available until expended. Each allottee shall have the authority to reprogram up to 15 percent to and from the funds appropriated to each line item of section 1 of this act for which he is the allottee. The allottees shall make reports on the status of the funds appropriated hereunder to the Congress during the May regular session, 1988."

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1	Section 2. This act shall become law upon approval by the
2	President of the Federated States of Micronesia or upon its becoming
3	law without such approval.
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5	July 19, 1990
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7	John R. Haglelgam
8	President Federated States of Micronesia
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