FIFTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FOURTH REGULAR SESSION, 1988 CONGRESSIONAL BILL NO. 5-397, C.D.1, C.D.2

AN ACT

To appropriate the sum of \$115,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1989, for the purpose of funding certain development projects in the State of Yap, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- Section 1. The sum of \$115,000, or so much thereof as may be
- 2 necessary, is hereby appropriated from the General Fund of the
- 3 Federated States of Micronesia for the fiscal year ending September
- 4 30, 1989, for the purpose of funding certain development projects in
- 5 the State of Yap. The funds appropriated by this act shall be deemed
- 6 to have come from the capital account of the Compact of Free
- 7 Association.
- 8 Section 2. The sum appropriated under section 1 of this act
- 9 shall be apportioned as follows:
- 10 (1) Hospital building \$ 70,000
- 11 (2) Desalinization equipment for Micro Spirit 45,000
- 12 Section 3. All funds appropriated by this act shall be allotted,
- 13 managed, administered, and accounted for in accordance with applicable
- 14 law, including, but not limited to, the Financial Management Act of
- 15 1979. The allottee shall be the Governor of the State of Yap who shall
- 16 be responsible for ensuring that these funds, or so much thereof as may
- 17 be necessary, are used solely for the purposes specified in this act,
- 18 and that no obligations are incurred in excess of the sum appropriated.
- 19 The authority of the allottee to obligate funds appropriated by this
- 20 act shall lapse as of September 30, 1991.

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1	Section 4.	This act shall become law upon approval by the
2	President of the	Federated States of Micronesia or upon its becoming
3	law without such	approval.
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6		December 28, 1988 My R Vaghty =
7		John R. Haglelgam
8		President Federated States of Micronesia
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