FIFTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

THIRD SPECIAL SESSION, 1988 CONGRESSIONAL BILL No. 5-321, C.D.1, C.D.2

AN ACT

To further amend Public Law No. 5-15, as amended by Public Laws Nos. 5-28, 5-45, and 5-48, by further amending section 16, as amended by Public Laws Nos. 5-28 and 5-48, to extend the lapse date for funds earmarked for the conduct of a public census, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. Section 16 of Public Law No. 5-15, as amended by
- 2 Public Laws Nos. 5-28 and 5-48, is hereby further amended to read as
- 3 follows:

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"Section 16. Allotment and management of funds and lapse date. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979, as amended. Each allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purposes specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allottees to obligate funds appropriated by this act shall lapse as of September 30, 1988; PROVIDED, however, that the authority of the allottees to obligate funds appropriated by subsections (6), (7), (12) and (13) of section 1 of this act and subsections (1), (7), (9) and (10) of section 5 of this act shall lapse as of December 31, 1987; PROVIDED FURTHER, however, that the authority of the allottees to obligate funds appropriated by subsection (5) of section 3 of this act and subsection (3)(i) of section 11 of this act shall lapse as of September 30, 1989;



Public Law No. 5 - 6 1 CONGRESSIONAL BILL No. 5-321, C.D.1, C.D.2

| 1 | and PROVIDED FURTHER, however, that the authority of the |
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| 2 | allottees to obligate funds appropriated by section 13 of |
| 3 | this act shall not lapse." |
| 4 | Section 2. This act shall become law upon approval by the |
| 5 | President of the Federated States of Micronesia or upon its |
| 6 | becoming law without such approval. |
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