

AN ACT

To further amend Public Law No. 5-15, as amended by Public Laws Nos. 5-28, 5-45, and 5-48, by further amending section 5, as amended by Public Laws Nos. 5-28 and 5-48, for the purpose of appropriating the sum of \$7,300 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1988, as supplemental funding for the Postal Services, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 5 of Public Law No. 5-15, as amended by
2 Public Laws Nos. 5-28 and 5-48, is hereby further amended to read
3 as follows:

4 "Section 5. Operating expenses of agencies of the National
5 Government. The sum of \$1,400,299, or so much thereof
6 as may be necessary, is hereby appropriated from the
7 General Fund of the Federated States of Micronesia for
8 the fiscal year ending September 30, 1988, for the
9 operations of independent agencies, commissions,
10 authorities, boards, bureaus, and other organizations of
11 the National Government of the Federated States of Micro-
12 nesia during fiscal year 1988. The sum appropriated by
13 this section shall be apportioned as follows:

- 14 (1) Commission on Future Political Status and
- 15 Transition
 - 16 (a) Personnel expenses.....\$ 18,000
 - 17 (b) Travel..... 17,000
 - 18 (c) Contractual services, grants,
 - 19 subsidies, and contributions..... 55,000
 - 20 (d) Others..... 8,000
- 21 (2) Micronesian Maritime Authority
 - 22 (a) Personnel expenses..... 90,300

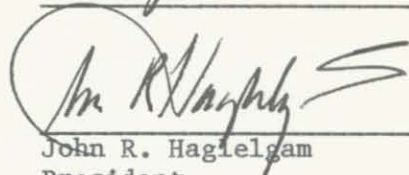


1	(b) Travel	\$ 85,800
2	(c) Contractual services, grants,	
3	subsidies, and contributions.....	58,000
4	(d) Others.....	43,300
5	(3) Board of Regents of the College	
6	of Micronesia	
7	(a) Personnel expenses.....	73,890
8	(b) Travel.....	20,000
9	(c) Contractual services, grants,	
10	subsidies, and contributions.....	10,000
11	(d) Others.....	15,000
12	(4) Coconut Development Authority	
13	(a) Personnel expenses.....	56,925
14	(b) Travel.....	29,800
15	(c) Contractual services, grants,	
16	subsidies, and contributions.....	281,800
17	(d) Others.....	17,800
18	(5) Federated States of Micronesia	
19	Banking Board	
20	(a) Personnel expenses.....	18,234
21	(b) Travel.....	3,000
22	(c) Contractual services, grants,	
23	subsidies, and contributions.....	4,600
24	(d) Others.....	9,250
25	(6) Federated States of Micronesia	

1	Board of Education	
2	(a) Personnel expenses.....	\$ 16,000
3	(b) others.....	2,000
4	(7) Foreign Investment Board	
5	(a) Travel.....	10,000
6	(b) Others.....	1,000
7	(8) Postal Services	
8	(a) Personnel expenses.....	269,200
9	(b) Travel.....	52,000
10	(c) Contractual services, grants,	
11	subsidies, and contributions.....	61,600
12	(d) Others.....	60,300
13	(9) Federated States of Micronesia	
14	Environmental Protection Board	
15	(a) Travel.....	5,000
16	(b) Others.....	1,000
17	(10) Federated States of Micronesia	
18	Medical Licensing Board	
19	(a) Travel.....	6,000
20	(b) Others.....	500"
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1 Section 2. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its
3 becoming law without such approval.

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August 22, 1988

John R. Hagielgam
President
Federated States of Micronesia

