

AN ACT

To appropriate the sum of \$192,655 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1989, for the purpose of funding the purchase of a computer system, including hardware and software, for the National Government Financial Management System, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$192,655, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September
4 30, 1989, for the purpose of funding the purchase of a computer
5 system, including hardware and software, for the National Government
6 Financial Management System.

7 Section 2. All funds appropriated by this act shall be
8 allotted, managed, administered, and accounted for in accordance with
9 applicable law, including, but not limited to, the Financial
10 Management Act of 1979; PROVIDED, however, that no funds appropriated
11 hereunder shall be allotted until the Secretary of Finance has
12 certified to the President and the Congress the deposit of \$192,655
13 in the General Fund from the Office of Territorial and Insular
14 Affairs, United States Department of the Interior. The allottee
15 shall be responsible for ensuring that these funds, or so much
16 thereof as may be necessary, are used solely for the purpose
17 specified in this act, and that no obligations are incurred in
18 excess of the sum appropriated. The authority of the allottee to
19 obligate funds appropriated by this act shall lapse as of September
20 30, 1989.

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1 Section 3. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its becoming
3 law without such approval.

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June 17, 1988



John R. Hagielgam
President
Federated States of Micronesia