FOURTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FOURTH REGULAR SESSION, 1986

CONGRESSIONAL BILL NO. 4-367, C.D.1

AN ACT

To appropriate the sum of \$3,200 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1987, for the purpose of funding the participation of the Federated States of Micronesia in the Pacific Asian Travel Association travel fair scheduled to be held in Japan in December, 1986, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. The sum of \$3,200, or so much thereof as may be
- 2 necessary, is hereby appropriated from the General Fund of the
- 3 Federated States of Micronesia for the fiscal year ending September 30,
- 4 1987, for the purpose of funding the participation of the
- 5 Federated States of Micronesia in the Pacific Asian Travel Association
- 6 travel fair scheduled to be held in Japan in December, 1986.
- 7 Section 2. All funds appropriated by this act shall be allotted,
- 8 managed, administered, and accounted for in accordance with applicable
- 9 law, including, but not limited to, the Financial Management Act of
- 10 1979. The allottee shall be responsible for ensuring that these
- 11 funds, or so much thereof as may be necessary, are used solely for the
- 12 purpose specified in this act, and that no obligations are incurred
- 13 in excess of the sum appropriated. The authority of the allottee to
- 14 obligate funds appropriated by this act shall lapse as of September 30,
- 15 1987.
- 16 Section 3. This act shall become law upon approval by the
- 17 President of the Federated States of Micronesia or upon its becoming
- 18 law without such approval.

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November 25, 1986

Tosiwo Nakayama

President

Federated States of Micronesia

