

Public Law No. 4 - 6 2

FOURTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

THIRD SPECIAL SESSION, 1986

CONGRESSIONAL BILL NO. 4-305

AN ACT

To appropriate the sum of \$9,400,000 from the United States Grant Special Fund for the fiscal year ending September 30, 1987, for the purpose of paying costs associated with the construction of the Federated States of Micronesia Capital, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

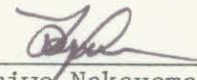
1 Section 1. The sum of \$9,400,000, or so much thereof as may be
2 necessary, is hereby appropriated from the United States Grant Special
3 Fund for the fiscal year ending September 30, 1987, for the purpose
4 of paying costs associated with the construction of the Federated
5 States of Micronesia Capital.

6 Section 2. All funds appropriated by this act shall be allotted,
7 managed, administered, and accounted for in accordance with applicable
8 law, including, but not limited to, the Financial Management Act of
9 1979. The allottee shall be responsible for ensuring that these funds,
10 or so much thereof as may be necessary, are used solely for the purpose
11 specified in this act, and that no obligations are incurred in excess
12 of the sum appropriated. The authority of the allottee to obligate
13 funds appropriated by this act shall remain effective until such funds
14 are fully expended.

15 Section 3. This act shall become law upon approval by the
16 President of the Federated States of Micronesia or upon its becoming
17 law without such approval.

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October 10, 1986


Tosiwo Nakayama
President
Federated States of Micronesia