

Public Law No. 4 - 54

FOURTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

THIRD SPECIAL SESSION, 1986 CONGRESSIONAL BILL NO. 4-288, C.D.1, C.D.2

AN ACT

To further amend section 2 of Public Law No. 4-22, as amended by Public Law No. 4-31, for the purpose of extending the reversion date for the funds thereby appropriated, excepting the "Pohnpei Development Bank loan program" appropriation from the requirement that unobligated funds shall lapse at the end of the fiscal year, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:


1 Section 1. Section 2 of Public Law No. 4-22, as amended by
2 Public Law No. 4-31, is hereby further amended to read as follows:
3 "Section 2. All funds appropriated by this act shall be
4 allotted, managed, administered, and accounted for in
5 accordance with applicable law, including, but not limited
6 to, the Financial Management Act of 1979. The allottee
7 shall be the Governor of Pohnpei State for all the appro-
8 priations herein, except that the Pohnpei Community Action
9 Agency shall be the allottee for appropriations under sub-
10 section (1) of section 1, the Luhken Menlap of the Kitti
11 municipal government shall be the allottee for
12 appropriations under subsection (2)(a) of section 1, the
13 Menin Keder lapalap of the Madolenihmw municipal government
14 shall be the allottee for appropriations under subsection
15 (2)(b) of section 1, and the chief magistrate of the Sokehs
16 municipal government shall be the allottee for
17 appropriations under subsection (3)(b) of section 1. The
18 allottees shall be responsible for ensuring that these
19 funds, or so much thereof as may be necessary, are used
20 solely for the purposes specified in this act, and that no
21 obligations are incurred in excess of the sum appropriated.
22 The authority of the allottees to obligate funds

1 appropriated by this act shall lapse as of September 30,
2 1987, except that with respect to subsection 3(f)(i) of
3 section 1, such authority shall not lapse."

4 Section 2. This act shall become law upon approval by the
5 President of the Federated States of Micronesia or upon its becoming
6 law without such approval.

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September 25, 1986



Tosiwo Nakayama
President
Federated States of Micronesia