FOURTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

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FIRST SPECIAL SESSION, 1985 CONGRESSIONAL BILL NO. 4-124, C.D.1, C.D.2

AN ACT

To appropriate the sum of \$40,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1985, for the purpose of taking care of the urgent financial problems in the Federated States of Micronesia, and for other purposes.

	BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:
1	Section 1. The sum of \$40,000, or so much thereof as may be
2	necessary, is hereby appropriated from the General Fund of the Federated
3	States of Micronesia for the fiscal year ending September 30, 1985, for
4	the purpose of taking care of the urgent financial problems facing this
5	Nation, to wit:
6	(1) For replacing the roof and repairing the floor of
7	the Community College of Micronesia Central Office and
8	cafeteria building; and
9	(2) To defray the cost of the handling charges for
10	Truk State's share of the USDA food
11	Section 2. All funds appropriated by this act shall be allotted,
12	managed, administered, and accounted for in accordance with applicable
13	law, including, but not limited to, the Financial Management Act of 1979.
14	The allottee shall be responsible for ensuring that these funds, or so
15	much thereof as may be necessary, are used solely for the purpose specified
L6	in this act, and that no obligations are incurred in excess of the sum
L7	appropriated. The authority of the allottee to obligate funds appropriated
L8	by this act shall lapse as of September 30, 1985.
L9	

1	Section 3. This act shall become law upon approval by the President
2	of the Federated States of Micronesia or upon its becoming law without
3	such approval.
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9	Tosiwo Nakayama President
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