

THIRD CONGRESS OF THE FEDERATED STATES OF MICRONESIA

SECOND REGULAR SESSION, 1983

CONGRESSIONAL BILL NO. 3-153, C.D.1

AN ACT

To appropriate the sum of \$79,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1984, for the purpose of funding the Maritime Operations Revolving Fund established pursuant to section 1 of Public Law No. 3-8, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$79,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the Federated
3 States of Micronesia for the fiscal year ending September 30, 1984, for
4 the purpose of funding the Maritime Operations Revolving Fund established
5 pursuant to section 1 of Public Law No. 3-8.

6 Section 2. All funds appropriated by this act shall be allotted,
7 managed, administered, and accounted for in accordance with applicable
8 law, including, but not limited to, the Financial Management Act of 1979.
9 The allottee shall be responsible for ensuring that these funds, or so
10 much thereof as may be necessary, are used solely for the purpose specified
11 in this act, and that no obligations are incurred in excess of the sum
12 appropriated. The allottee shall be the President of the Federated States
13 of Micronesia.

14 Section 3. This act shall become law upon approval by the President
15 of the Federated States of Micronesia or upon its becoming law without
16 such approval.

17

18


19

20

21

22

December 19, 1983



Tosiwo Vakayama
President
Federated States of Micronesia