

AN ACT

To appropriate the sum of \$206,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1982, for the purpose of funding certain public projects in Kosrae to be administered by the Kosrae State Commission on Improvement Projects, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$206,000, or so much thereof as may be necessary,  
2 is hereby appropriated from the General Fund of the Federated States of Micro-  
3 nesia for the fiscal year ending September 30, 1982, for the purpose of fund-  
4 ing certain public projects in Kosrae to be administered by the Kosrae State  
5 Commission on Improvement Projects. The sum appropriated shall be apportioned  
6 in the following manner:

- 7 (1) Circumferential road. . . . . \$100,000
- 8 (2) Municipal projects. . . . . 106,000

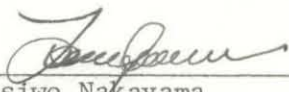
9 Section 2. All funds appropriated by this act shall be allotted, managed,  
10 administered, and accounted for in accordance with applicable law including,  
11 but not limited to, the Financial Management Act of 1979. The allottee shall  
12 be responsible for ensuring that these funds, or so much thereof as may be  
13 necessary, are used solely for the purpose specified in this act, and that no  
14 obligations are incurred in excess of the sum appropriated. The authority of  
15 the allottee to obligate funds appropriated by this act shall lapse as of  
16 September 30, 1983.

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1 Section 3. This act shall become law upon approval by the Presi-  
2 dent of the Federated States of Micronesia or upon its becoming law  
3 without such approval.

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July 12, 1982

  
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Tosiwo Nakayama  
President  
Federated States of Micronesia