

AN ACT

To further amend Public Law No. 10-72, as amended by Public Laws Nos. 10-103 and 16-26, by amending sections 12, 13, 14, and 18 thereof for the purpose of increasing the effectiveness of meetings of the Board of Directors of Caroline Island Air, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. Section 12 of Public Law No. 10-72 is hereby  
2 amended to read as follows:

3                   "Section 12. Board of Directors - Regular meetings.  
4           Regular meetings shall be held not less than once per  
5           calendar quarter, at such times and place or places  
6           as shall be determined in the bylaws. All voting  
7           members of the Board, participating in a regular  
8           meeting of the Board, are entitled to a meeting  
9           allowance up to \$100 per meeting."

10           Section 2. Section 13 of Public Law No. 10-72 is hereby  
11 amended to read as follows:

12                   "Section 13. Board of Directors - Special meetings.  
13           Special meetings shall be called by the chairman on  
14           his own initiative, or by petition of two of the  
15           members, pursuant to notice as shall be provided by  
16           the bylaws. All voting members of the Board  
17           participating in a special meeting of the Board, are  
18           entitled to a meeting allowance up to \$100 per

1 meeting. Nothing in this section shall entitle a  
2 member to a meeting allowance where a special  
3 meeting fails to fulfill quorum."

4 Section 3. Section 14 of Public Law No. 10-72 is hereby  
5 amended to read as follows:

6 "Section 14. Board of Directors - Quorum. A quorum  
7 for all regular business, regular meetings, and  
8 special meetings of the Board shall be three voting  
9 members."

10 Section 4. Section 18 of Public Law No. 10-72 is hereby  
11 amended to read as follows:

12 "Section 18. Board of Directors - Compensation of  
13 directors. All members of the Board shall be  
14 entitled to compensation for travel, per diem at  
15 established Federated States of Micronesia Government  
16 rates, and a meeting allowance when serving the  
17 Corporation."

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25 Section 5. This act shall become law upon approval by the

1 President of the Federated States of Micronesia or upon its  
2 becoming law without such approval.

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January 24, 2011

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for /s/ Alik L. Alik

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Manny Mori

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President

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Federated States of Micronesia

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