

AN ACT

To appropriate the sum of \$72,110 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2002, as a reappropriation of lapsed funds, for public projects and programs in Southern Namoneas, Chuuk State, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$72,110, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending
4 September 30, 2002, for health, education, infrastructure, water,
5 and other public projects and programs in Southern Namoneas, in
6 the State of Chuuk. The purpose of this act is to reappropriate
7 funds previously appropriated for Southern Namoneas, by Public
8 Laws Nos. 10-53 and 10-126, for which the authority to obligate
9 lapsed prior to obligation.

10 Section 2. Allotment and management of funds and lapse date.

11 (1) All funds appropriated by this act shall be allotted,
12 managed, administered, and accounted for in accordance with
13 applicable law, including, but not limited to, the Financial
14 Management Act of 1979. The allottee of the funds appropriated by
15 this act shall be the Chuuk State Commission on Improvement
16 Projects. The allottee shall be responsible for ensuring that
17 these funds, or so much thereof as may be necessary, are used
18 solely for the purpose specified in this act, and that no
19 obligations are incurred in excess of the sum appropriated.

