AN ACT

To amend Section 4 of Public Law No. 1-25, to allow greater flexibility in the expenditure of funds appropriated thereby, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 4 of Public Law No. 1-25 is hereby amended

2 to read as follows:

"Section 4. Allotment and responsibility of funds 3 appropriated. The sums appropriated by Sections 1, 2 and 3 of this act shall be allotted to the Speaker of the Congress of the Federated States of Micronesia, or his 6 designee, who shall be personally and legally responsible 7 for ensuring that the funds are used only for the purposes specified and that no obligations are incurred in excess of the sum appropriated. The Speaker shall have the 10 authority to reallot funds appropriated by one subsection 11 within a Section to another subsection within the same 12 Section; PROVIDED, HOWEVER, that not more than 10% of 13 the funds appropriated by a Section of this act shall be 14 reallotted to another Section of this act; PROVIDED 15 FURTHER, HOWEVER, that no funds shall be reallotted to 16 17 recruit unbudgeted personnel. Section 2. This act shall become law upon its approval by the 18

19 President

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1 President of the Federated States of Micronesia, or upon becoming law without such approval. Tosiwo Nakayama President Federated States of Micronesia