

AN ACT

To amend Section 111 of Title 2 of the Trust Territory Code, as amended, to establish the compensation rate for the Speaker of the Congress, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 111 of Title 2 of the Trust Territory Code, as
2 amended, is hereby further amended to read as follows:

3 "Section 111. Compensation and Expenses.

4 (1) Upon the presentation of credentials and qualification
5 thereof, a member of the Congress of the Federated States of
6 Micronesia shall be entitled to receive compensation at the
7 rate of \$15,000 per annum as of the date his term of office
8 begins and shall remain eligible therefor until the member's
9 term expires or until a vacancy has been declared in his or
10 her office. The Speaker, upon his election as the Speaker,
11 shall be entitled to receive compensation at the rate of
12 \$18,000 per annum and shall remain eligible therefor until a
13 new Speaker assumes the office or until a vacancy in the office
14 of the Speaker has been declared. Members appointed or elected
15 to fill vacancies in the Congress shall be entitled to receive
16 compensation the day after election or appointment, subject to
17 the presentment and qualification of credentials within a
18 reasonable period of time thereafter.

19 (2) Compensation and expense allowances for members of the
20 Congress of the Federated States of Micronesia shall be from
21 funds available to and appropriated by the Congress as
22 prescribed by law. Compensation and expense allowances shall


1 not be allowed in excess of such amounts as may be budgeted
2 therefor. An increase in the annual compensation for members
3 of Congress shall not apply to the Congress enacting it.

4 (3) The surviving spouse of a member of the Congress who
5 dies in office shall be entitled to receive the balance of any
6 sums owing to such member. If no surviving spouse exists, the
7 deceased member's heirs or next of kin shall receive this
8 amount."

9 Section 2. This act shall become law upon approval by the President
10 of the Federated States of Micronesia, or upon its becoming law without
11 such approval.

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July 16, 1979



Tosiwo Nakayama
President
Federated States of Micronesia