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CONGRESSIONAL BILL NO. 8-378, C.D.1

Public Law No. 8-152

AN ACT

To further amend Public Law No. 6-74, as amended by Public Laws Nos. 6-101, 7-71, 7-72 and 7-115, by further amending section 5, as amended by Public Laws Nos. 6-101 and 7-72, to modify the allottee of certain funds appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1	Section 1. Section 5 of Public Law No. 6-74, as amended by Public Laws	
2	Nos. 6-101 an	d 7-72, is hereby further amended to read as follows:
3	"S	ection 5. Allotment and management of funds and lapse date. All
4	fur	nds appropriated by this act shall be allotted, managed,
5	ad	ministered, and accounted for in accordance with applicable law.

administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated under paragraphs (a), (b), (c) and (d) of subsection (1) of section 1 of this act shall be the Chief Magistrate of the Sokehs Municipal Government. The allottee of the funds appropriated under subsection (2) of section 1 of this act shall be the Kolonia Town Mayor. The allottee of the funds appropriated under subsection (3) of section 1 of this act shall be the Luhkenkolwof of Sapwuahfik. The allottee of the funds appropriated under subsection (4) of section 1 of this act shall be the Chief Magistrate of the Nukuoro Municipal Government. The allottee of the funds appropriated under subsection (5) of section 1 of this act shall be the Chief Magistrate of the Kapingamarangi Municipal Government. The allottee of the funds appropriated under subsections (6) and (7) of section 1 of this act shall be the Chief Magistrate of the Sokehs Municipal Government. The allottee of the funds appropriated under subsections (1) and (2) of section 2 and paragraph (3)(a) of section 2 of this act shall be the Menin Keder



1	Lapalap of the Madolenihmw Municipal Government. The allottee of
2	the funds appropriated under paragraph (3)(b) of section 2 shall be
3	the Madolenihmw Municipal Government. The allottee of the funds
4	appropriated under subsections (4) and (5) of section 2 and
5	paragraph (6)(a) of section 2 shall be the Luhkenmenlap of the Kitti
6	Municipal Government. The allottee of the funds appropriated under
7	paragraph (6)(b) of section 2 of this act shall be the Kitti Municipal
8	Government. The allottees of the funds appropriated under
9	subsections (1), (2), (4) and (5) of section 2 of this act and
10	paragraphs (3)(a) and (6)(a) of section 2 of this act shall submit
11	detailed funds status and project status reports to the Congress of
12	the Federated States of Micronesia at the beginning of each quarter
13	of each fiscal year. The allottee of the funds appropriated under
14	paragraphs (e), (f), (g), (h) and (i) of subsection (1) of section 1;
15	section 3(1); PROVIDED, however, that the funds appropriated
16	under subsection (6) of section 1 of this act shall not be allotted
17	before October 1, 1990. The allottee of the funds appropriated
18	under subsection (2) of section 3 shall be the Coconut Development
19	Authority. The allottees shall be responsible for ensuring that these
20	funds, or so much thereof as may be necessary, are used solely for
21	the purposes specified in this act, and that no obligations are
22	incurred in excess of the sum appropriated. The authority of the
23	allottees to obligate funds appropriated by this act shall not lapse
24	until expended."
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PRESIDENTIAL COMM, NO.

FSM CONGRESS

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval. Bailey Olter President Federated States of Micronesia