

AN ACT

To appropriate the sum of \$47,110 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1995, for the purpose of paying costs in connection with the National and State Energy Conference and fuel contract negotiations, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$47,110, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending
4 September 30, 1995, for the purpose of paying costs in connection
5 with the National and State Energy Conference and fuel contract
6 negotiations.

7 Section 2. All funds appropriated by this act shall be allotted,
8 managed, administered, and accounted for in accordance with
9 applicable law, including, but not limited to, the Financial
10 Management Act of 1979. The allottee shall be the President of the
11 Federated States of Micronesia or the President's designee. The
12 allottee shall be responsible for ensuring that these funds, or so
13 much thereof as may be necessary, are used solely for the purpose
14 specified in this act, and that no obligations are incurred in excess
15 of the sum appropriated. The authority of the allottee to obligate
16 funds appropriated by this act shall lapse as of September 30, 1995.

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1 Section 3. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its
3 becoming law without such approval.

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December 28, 1994

Bailey Olter
Bailey Olter
President
Federated States of Micronesia

