

PRESIDENTIAL COMM. NO. 8-324
FSM CONGRESS

Public Law No. 8 - 95

AN ACT

To further amend Public Law No. 7-93, as amended by Public Law No. 8-9, by amending section 3 to extend the lapse date for obligating funds for the purpose of construction or renovation of State Centers for Continuing Education by three years to September 30, 1997, and for other purposes.

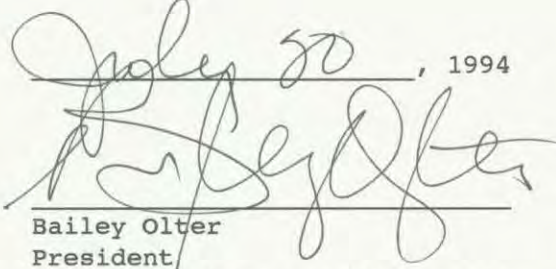
BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 3 of Public Law No. 7-93 is hereby amended to
2 read as follows:

3 "Section 3. All funds appropriated by this act shall be
4 allotted, managed, administered, and accounted for in
5 accordance with applicable law, including, but not limited
6 to, the Financial Management Act of 1979. The President or
7 the President's designee shall be the allottee, who shall
8 be responsible for ensuring that these funds, or so much
9 thereof as may be necessary, are used solely for the purpose
10 specified in this act, and that no obligations are incurred
11 in excess of the sum appropriated. The authority of the
12 allottee to obligate funds appropriated by this act shall
13 lapse as of September 30, 1997."

14 Section 2. This act shall become law upon approval by the
15 President of the Federated States of Micronesia or upon its becoming
16 law without such approval.

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July 30, 1994

Bailey Olter
President
Federated States of Micronesia

