

AN ACT

To further amend Public Law No. 5-118, Kosrae State public projects, as amended by Public Laws Nos. 6-40 and 7-13, by further amending section 3, as amended by Public Laws Nos. 6-40 and 7-13, for the purpose of changing the allottee of certain projects appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 3 of Public Law No. 5-118, as amended by
2 Public Laws Nos. 6-40 and 7-13, is hereby further amended to read as
3 follows:

4 "Section 3. All funds appropriated by this act shall be
5 allotted, managed, administered, and accounted for in
6 accordance with applicable law, including, but not limited
7 to, the Financial Management Act of 1979. The allottee of
8 the funds appropriated under subsections (1) and (2) of
9 section 2 of this act shall be the Governor of the State of
10 Kosrae. The allottee of the funds appropriated under
11 subsection (3) of section 2 of this act shall be the Mayor
12 of Lelu. Each allottee shall be responsible for ensuring
13 that these funds, or so much thereof as may be necessary,
14 are used solely for the purposes specified in this act, and
15 that no obligations are incurred in excess of the sum
16 appropriated. The authority of the allottees to obligate
17 funds appropriated by this act shall not lapse until
18 expended."

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1 Section 2. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its becoming
3 law without such approval.

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March 28, 1994



Bailey Oiter
President
Federated States of Micronesia

