PRESIDENTIAL COMM. NO. 7-4/ FSM CONGRESS

SEVENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FIRST REGULAR SESSION, 1991

CONGRESSIONAL BILL No. 7-61

Public Law No. 7 - 13

AN ACT

To further amend Public Law No. 5-118, Kosrae State public projects, as amended by Public Law No. 6-40, by further amending section 3, as amended by Public Law No. 6-40, for the purpose of changing the allottee of certain projects appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1	Section 1. Section 3 of Public Law No. 5-118, as amended by
2	Public Law No. 6-40, is hereby further amended to read as follows:
3	"Section 3. All funds appropriated by this act shall be
4	allotted, managed, administered, and accounted for in
5	accordance with applicable law, including, but not limited
6	to, the Financial Management Act of 1979. The allottee of
7	the funds appropriated under subsections (1) and (2) of
8	section 2 of this act shall be the Governor of the State of
9	Kosrae. The allottee of the funds appropriated under
10	subsection (3) of section 2 of this act shall be the
11	Chairman of the Kosrae State Commission on Improvement
12	Projects. Each allottee shall be responsible for ensuring
13	that these funds, or so much thereof as may be necessary,
14	are used solely for the purposes specified in this act, and
15	that no obligations are incurred in excess of the sum
16	appropriated. The authority of the allottees to obligate
17	funds appropriated by this act shall not lapse until
18	expended."
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1	Section 2.	This act shall become law upon approval by the
2	President of the	Federated States of Micronesia or upon its becoming
3	law without such	approval.
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6		July 9, 1991
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8		Ratho
9		Bailey Olter
10		President V Federated States of Micronesia
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