

**EXTRAORDINARY
GOVERNMENT OF FIJI GAZETTE SUPPLEMENT**

No. 24

THURSDAY, 26th MAY

2022

[LEGAL NOTICE NO. 76]

REAL ESTATE AGENTS ACT 2006

**Real Estate Agent (Fees, Forms and Appeals)
(Amendment) Regulations 2022**

IN exercise of the powers conferred on me by sections 81 and 91 of the Real Estate Agents Act 2006, after consultation with the Real Estate Agents Licensing Board, I hereby make these Regulations—

Short title and commencement

1.—(1) These Regulations may be cited as the Real Estate Agent (Fees, Forms and Appeals) (Amendment) Regulations 2022.

(2) These Regulations come into force on the date of publication in the Gazette.

Regulations 2A and 2B inserted

2. The Real Estate Agent (Fees, Forms and Appeals) Regulations 2008 are amended after regulation 2 by inserting the following new regulations—

“Rate of commission on residential property

2A. Any commission charged by a real estate agent, an officer of a licensee that is a company, a salesperson or a branch manager on the sale of any residential property amounting to \$500,000 or less, must be charged at a rate not exceeding 2% of the sale value of the residential property.

Rate of commission in contract of agency

2B. Any commission charged by a real estate agent, an officer of a licensee that is a company, a salesperson or a branch manager on the sale of any property must—

- (a) be agreed to in writing in the contract of agency between the real estate agent, officer, salesperson or branch manager and the principal; and
- (b) only be paid on the completion of the service or work specified in the contract of agency.”.

Made this 26th day of May 2022.

A. SAYED-KHAIYUM
Acting Minister for Commerce and Trade