[LEGAL NOTICE No. 51]

## LOCAL GOVERNMENT ACT 1972

## Overdue Rates (Variation of Rate of Interest) Order 2023

IN exercise of the powers conferred on me by section 78(2) of the Local Government Act 1972, I hereby make this Order—

Short title and commencement

- 1.—(1) This Order may be cited as the Overdue Rates (Variation of Rate of Interest) Order 2023.
  - (2) This Order is deemed to have come into force on 1 January 2023.

Interpretation

2. In this Order—

"interest" means interest accumulated on rates in arrears; and

"overdue rates" means rates outstanding to municipal councils by ratepayers for residential areas as at 31 July 2023.

Variation of rate of interest

3. The rate at which overdue rates bear interest is varied to a rate of 0% where the overdue rates are paid in full between 1 January 2023 and 31 July 2023.

Refund of interest

4. Any interest paid on overdue rates between 1 January 2023 and 31 July 2023 must be refunded.

Made this 27th day of July 2023.

M. K. NALUMISA Minister for Local Government