

INCOME TAX ACT
(CAP. 201)

INCOME TAX (VANUA LEVU TAX INCENTIVES) REGULATIONS 2006

In exercise of the powers conferred on me by section 107 of the Income Tax Act, I make the following Regulations—

Short title and commencement

1. These Regulations may be cited as the Income Tax (Vanua Levu Tax Incentives) Regulations 2006 and shall be deemed to have come into force on 1st January 2006.

Availability of Incentives

2. The incentives available under sections 21(1)(za), 21(1)(zb) and 21B(6) of the Income Tax Act shall be applicable to existing businesses set up in Vanua Levu provided that there is increased sales by 25% or more than 5 new persons are employed from 2006.

Made at Suva on this 25th day of April 2006.

J. Y. KUBUABOLA
Minister for Finance
and National Planning