

INCOME TAX ACT 2015
(ACT NO. 32 OF 2015)

**Income Tax (Rates of Tax and Levies) (Amendment)
Regulations 2016**

IN exercise of the powers conferred on me by section 142(1) of the Income Tax Act 2015, I hereby make these Regulations—

Short title and commencement

1.—(1) These Regulations may be cited as the Income Tax (Rates of Tax and Levies) (Amendment) Regulations 2016.

(2) These Regulations come into force on 1 August 2016.

(3) In these Regulations, the Income Tax (Rates of Tax and Levies) Regulations 2016 is referred to as the “Principal Regulations”.

Regulation 3 amended

2. Regulation 3 of the Principal Regulations is amended by inserting “, 112” after “100”.

Schedule amended

3. The Schedule to the Principal Regulations is amended by—

(a) inserting the following new paragraph after paragraph (5)—

“(5A) The rates of resident withholding tax are—

(a) in respect of an interest10%

(b) in respect of a dividend3%”; and

(b) deleting paragraph (10).

Made this 29th day of July 2016.

A. SAYED-KHAIYUM
Attorney-General and Minister for Finance