

[LEGAL NOTICE NO. 5]

INCOME TAX ACT 2015
(ACT NO. 32 OF 2015)

Income Tax (Rates of Tax and Levies) Regulations 2016

In exercise of the powers conferred on me by section 142(1) of the Income Tax Act 2015, I hereby make these Regulations—

Short title and commencement

1.—(1) These Regulations may be cited as the Income Tax (Rates of Tax and Levies) Regulations 2016.

(2) These Regulations shall come into force on 1 January 2016.

Interpretation

2.—(1) In these Regulations, “Act” means the Income Tax Act 2015.

(2) The words and phrases have the same meaning as under the Act unless the context otherwise requires.

Rates of tax and levies

3. For the purposes of sections 8, 10, 11, 57, 65, 69, 70, 98, 99, 100 and 113 of the Act, the rates of tax and levies are specified in the Schedule.

Made this 1st day of January 2016.

F. S. KOYA
Acting Minister for Finance

SCHEDULE
(Regulation 3)

RATES OF TAX AND LEVIES

- (1) Subject to paragraph (2), the rates of Income Tax and Social Responsibility Tax for individuals are—

Resident Individuals

<i>Chargeable income FJD\$</i>	<i>Income Tax Payable FJD\$</i>	<i>Social Responsibility Tax FJD\$</i>
0—16,000	Nil	Nil
16,001—22,000	7% of excess over \$16,000	Nil
22,001—50,000	\$420 + 18% of excess over \$22,000	Nil
50,001—270,000	\$5,460 + 20% of excess over \$50,000	Nil
270,001—300,000	\$49,460 + 20% of excess over \$270,000	23% of excess over \$270,000
300,001—350,000	\$55,460 + 20% of excess over \$300,000	\$6,900 + 24% of excess over \$300,000
350,001—400,000	\$65,460 + 20% of excess over \$350,000	\$18,900 + 25% of excess over \$350,000
400,001—450,000	\$75,460 + 20 % of excess over \$400,000	\$31,400 + 26% of excess over \$400,000
450,001—500,000	\$85,460 + 20% of excess over \$450,000	\$44,400 + 27% of excess over \$450,000
500,001—1,000,000	\$95,460 + 20% of excess over \$500,000	\$57,900 + 28% of excess over \$500,000
1,000,001 +	\$195,460 + 20% of excess over \$1,000,000	\$197,900 + 29% of excess over \$1,000,000

Non-resident individuals

<i>Chargeable income FJD\$</i>	<i>Tax payable FJD\$</i>	<i>Social Responsibility Tax FJD\$</i>
0—16,000	20% of excess over \$0	Nil
16,001—22,000	\$3,200 + 20% of excess over \$16,000	Nil
22,001—50,000	\$4,400 + 20% of excess over \$22,000	Nil
50,001—270,000	\$10,000 + 20% of excess over \$50,000	Nil
270,001—300,000	\$54,000 + 20% of excess over \$270,000	23% of excess over \$270,000
300,001—350,000	\$60,000 + 20% of excess over \$300,000	\$6,900 + 24% of excess over \$300,000
350,001—400,000	\$70,000 + 20% of excess over \$350,000	\$18,900 + 25% of excess over \$350,000
400,001—450,000	\$80,000 + 20% of excess over \$400,000	\$31,400 + 26% of excess over \$400,000
450,001—500,000	\$90,000 + 20% of excess over \$450,000	\$44,400 + 27% of excess over \$450,000
500,001—1,000,000	\$100,000 + 20% of excess over \$500,000	\$57,900 + 28% of excess over \$500,000
1,000,001 +	\$200,000 + 20% of excess over \$1,000,000	\$197,900 + 29% of excess over \$1,000,000

(2) The rates of Income Tax for a redundancy payment derived by an individual are—

<i>Amount of Redundancy Payment FJD\$</i>	<i>Tax Payable</i>
0—15,000	Nil
15,001 +	15% of excess over \$15,000

- (3) The rates of Income Tax for companies are—
- (a) in respect of a company that has established or relocated its headquarters to Fiji 17%
 - (b) in respect of a company listed on the South Pacific Stock Exchange .. 10%
 - (c) in respect of any other company..... 20%
- (4) The rate of Income Tax applicable to a trustee is.....20%
- (5) The rates of non-resident withholding tax are—
- (a) in respect of a royalty, management fee, natural resource amount, or fee for the provision of professional or other independent services 15%
 - (b) in respect of an interest..... 10%
 - (c) in respect of a dividend 9%
 - (d) in respect of an insurance premium..... 3%
- (6) The rate of Non-resident International Shipping Income Tax is 2%
- (7) The rate of Capital Gains Tax is 10%
- (8) The rate of Fringe Benefits Tax is..... 20%
- (9) The Telecommunications Levy at the rate of 1%
- (10) The Credit Card Levy at the rate of 3%
- (11) The Third Party Insurance Levy at the rate of 20%
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