

**EXTRAORDINARY  
GOVERNMENT OF FIJI GAZETTE SUPPLEMENT**

---

---

No. 9

THURSDAY, 11th FEBRUARY

2021

---

---

---

[LEGAL NOTICE NO. 10]

INCOME TAX ACT 2015

---

**Income Tax (Subdivision of Land Incentives)  
(Amendment) Regulations 2021**

IN exercise of the powers conferred on me by section 142 of the Income Tax Act 2015, I hereby make these Regulations—

*Short title and commencement*

1.—(1) These Regulations may be cited as the Income Tax (Subdivision of Land Incentives) (Amendment) Regulations 2021.

(2) These Regulations come into force on the date of publication in the Gazette.

(3) In these Regulations, the Income Tax (Subdivision of Land Incentives) Regulations 2020 is referred to as the “Principal Regulations”.

*Regulation 2 amended*

2. Regulation 2 of the Principal Regulations is amended by—

- (a) deleting the definition of “project” and substituting the following—
  - ““project” means a project—
    - (a) for the subdivision of land for residential or commercial purposes and includes all the work undertaken to acquire an approval for the subdivision of land under the Subdivision of Land Act 1937; or
    - (b) for the subdivision and development of land for the creation of units for tourism purposes and includes all the work undertaken for the purpose of creating units;”;
  - (b) in the definition of “subdivision of land investment”, deleting “and”;
  - (c) in the definition of “subdivision of land investment package”, deleting “.” and substituting “; and”; and
  - (d) after the definition of “subdivision of land investment package”, inserting the following new definition—
    - ““units” means units under the Unit Titles Act 1985.”.

*Regulation 5 amended*

3. Regulation 5 of the Principal Regulations is amended after paragraph (e) by inserting the following new paragraph—

- “(ea) the proposed timetable for the completion of the project;”.

*Regulation 7 amended*

4. Regulation 7 of the Principal Regulations is amended by deleting subregulation (1) and substituting the following—

- “(1) Any applicant who has been granted provisional approval must—
  - (a) commence the project within 24 months from the date of provisional approval;
  - (b) provide a report on the progress of the project every 6 months from the date of provisional approval; and
  - (c) complete the project in accordance with the proposed timetable under regulation 5(ea).”.

Made this 10th day of February 2021.

A. SAYED-KHAIYUM  
Attorney-General and Minister for Economy