
[LEGAL NOTICE NO. 20]

INCOME TAX ACT 2015

Income Tax (Hotel Investment Incentives) (Amendment) Regulations 2022

IN exercise of the powers conferred on me by section 25A of the Income Tax Act 2015, I hereby make these Regulations—

Short title and commencement

1.—(1) These Regulations may be cited as the Income Tax (Hotel Investment Incentives) (Amendment) Regulations 2022.

(2) These Regulations come into force on the date of publication in the Gazette.

(3) In these Regulations, the Income Tax (Hotel Investment Incentives) Regulations 2016 is referred to as the “Principal Regulations”.

Regulation 2 amended

2. Regulation 2 of the Principal Regulations is amended in the definition of “short life investment” by deleting “on or after 1 August 2021” and substituting “between 1 August 2021 and 31 December 2023”.

Regulation 21 amended

3. Regulation 21(3) of the Principal Regulations is amended by deleting “on or after 1 August 2021” and substituting “between 1 August 2021 and 31 December 2023”.

Made this 30th day of March 2022.

A. SAYED-KHAIYUM
Attorney-General and Minister for Economy