

[LEGAL NOTICE NO. 30]

INCOME TAX ACT 2015

Income Tax (Film-making and Audio-visual Incentives) (Amendment) Regulations 2022

IN exercise of the powers conferred on me by section 142 of the Income Tax Act 2015, I hereby make these Regulations —

Short title and commencement

1.—(1) These Regulations may be cited as the Income Tax (Film-making and Audio-visual Incentives) (Amendment) Regulations 2022.

(2) These Regulations are deemed to have come into force on 1 April 2022.

(3) In these Regulations, the Income Tax (Film-making and Audio-visual Incentives) Regulations 2016 is referred to as the “Principal Regulations”.

Regulation 69 amended

2. Regulation 69 of the Principal Regulations is amended by—

(a) in subregulation (1), deleting “75%” and substituting “20%”; and

(b) in subregulation (2), deleting “\$15” and substituting “\$4”.

Regulation 70B amended

3. Regulation 70B of the Principal Regulations is amended by—

(a) in subregulation (1), deleting “75%” and substituting “20%”; and

(b) in subregulation (2), deleting “\$15” and substituting “\$4”.

Regulation 73 amended

4. Regulation 73 of the Principal Regulations is amended in item 12 by deleting “Environment and Climate Adaptation Levy” and substituting “Value Added Tax (VAT) on prescribed services, Social Responsibility Tax, plastic levy, superyacht levy”.

Regulation 76 amended

5. Regulation 76(a)(iii) of the Principal Regulations is amended by deleting “Environment and Climate Adaptation Levy” and substituting “Value Added Tax (VAT) on prescribed services, Social Responsibility Tax, plastic levy, superyacht levy”.

Regulation 80C amended

6. Regulation 80C of the Principal Regulations is amended in item 12 by deleting “Environment and Climate Adaptation Levy” and substituting “Value Added Tax (VAT) on prescribed services, Social Responsibility Tax, plastic levy, superyacht levy”.

Regulation 89A inserted

7. The Principal Regulations are amended after regulation 89 by inserting the following new regulation—

“Transitional

89A. An applicant who holds a provisional certificate issued by Film Fiji as at the commencement of the Income Tax (Film-making and Audio-visual Incentives) (Amendment) Regulations 2022 and is issued a final certificate on or after the commencement of the Income Tax (Film-making and Audio-visual Incentives) (Amendment) Regulations 2022 is entitled to a tax rebate of 75% and if the total Fiji expenditure on the film exceeds \$20 million, the maximum allowable tax rebate is \$15 million.”.

Made this 3rd day of April 2022.

A. SAYED-KHAIYUM
Attorney-General and Minister for Economy
