### **EXTRAORDINARY**

#### **GOVERNMENT OF FIJI GAZETTE SUPPLEMENT**

No. 55 TUESDAY, 13th DECEMBER 2022

[LEGAL NOTICE NO. 137]

#### FIJI NATIONAL PROVIDENT FUND ACT 2011

# **Conversion Factors for Basic Annuities**

In exercise of the powers conferred on it by section 61 of the Fiji National Provident Fund Act 2011, the Fiji National Provident Fund Board, with the determination of the actuary, hereby amends the conversion factors for basic annuities as follows, with effect from 1 January 2023—

#### (a) Single Life Annuity

If the annuitant, on the date of the application for the annuity, had turned	the monthly amount is
20, but not 21	4.5% of the purchase price ÷ 12
21, but not 22	4.6% of the purchase price ÷ 12
22, but not 23	4.6% of the purchase price ÷ 12
23, but not 24	4.6% of the purchase price ÷ 12
24, but not 25	4.6% of the purchase price ÷ 12
25, but not 26	4.7% of the purchase price ÷ 12
26, but not 27	4.7% of the purchase price ÷ 12
27, but not 28	4.7% of the purchase price ÷ 12
28, but not 29	4.8% of the purchase price ÷ 12
29, but not 30	4.8% of the purchase price ÷ 12
30, but not 31	4.8% of the purchase price ÷ 12
31, but not 32	4.9% of the purchase price ÷ 12
32, but not 33	4.9% of the purchase price ÷ 12
33, but not 34	5.0% of the purchase price ÷ 12
34, but not 35	5.0% of the purchase price ÷ 12
35, but not 36	5.1% of the purchase price ÷ 12
36, but not 37	5.1% of the purchase price ÷ 12
37, but not 38	5.2% of the purchase price ÷ 12
38, but not 39	5.2% of the purchase price ÷ 12

If the annuitant, on the date of the application for the annuity, had turned	the monthly amount is
39, but not 40	5.3% of the purchase price ÷ 12
40, but not 41	5.3% of the purchase price ÷ 12
41, but not 42	5.4% of the purchase price ÷ 12
42, but not 43	5.5% of the purchase price ÷ 12
43, but not 44	5.6% of the purchase price ÷ 12
44, but not 45	5.6% of the purchase price ÷ 12
45, but not 46	5.7% of the purchase price ÷ 12
46, but not 47	5.8% of the purchase price ÷ 12
47, but not 48	5.9% of the purchase price ÷ 12
48, but not 49	6.0% of the purchase price ÷ 12
49, but not 50	6.1% of the purchase price ÷ 12
50, but not 51	6.2% of the purchase price ÷ 12
51, but not 52	6.3% of the purchase price ÷ 12
52, but not 53	6.4% of the purchase price ÷ 12
53, but not 54	6.6% of the purchase price ÷ 12
54, but not 55	6.7% of the purchase price ÷ 12
55, but not 56	6.8% of the purchase price ÷ 12
56, but not 57	7.0% of the purchase price ÷ 12
57, but not 58	7.1% of the purchase price ÷ 12
58, but not 59	7.3% of the purchase price ÷ 12
59, but not 60	7.4% of the purchase price ÷ 12
60, but not 61	7.6% of the purchase price ÷ 12
61, but not 62	7.8% of the purchase price ÷ 12
62, but not 63	8.0% of the purchase price ÷ 12
63, but not 64	8.2% of the purchase price ÷ 12
64, but not 65	8.4% of the purchase price ÷ 12
65, but not 66	8.6% of the purchase price ÷ 12
66, but not 67	8.8% of the purchase price ÷ 12
67, but not 68	9.1% of the purchase price ÷ 12
68, but not 69	9.3% of the purchase price ÷ 12
69, but not 70	9.6% of the purchase price ÷ 12
70, but not 71	9.9% of the purchase price ÷ 12
71, but not 72	10.2% of the purchase price ÷ 12

If the annuitant, on the date of the application for the annuity, had turned	the monthly amount is
72, but not 73	10.5% of the purchase price ÷ 12
73, but not 74	10.8% of the purchase price ÷ 12
74, but not 75	11.2% of the purchase price ÷ 12
75, but not 76	11.6% of the purchase price ÷ 12
76, but not 77	11.9% of the purchase price ÷ 12
77, but not 78	12.3% of the purchase price ÷ 12
78, but not 79	12.7% of the purchase price ÷ 12
79, but not 80	13.1% of the purchase price ÷ 12
80, but not 81	13.6% of the purchase price ÷ 12
81, but not 82	14.0% of the purchase price ÷ 12
82, but not 83	14.5% of the purchase price ÷ 12
83, but not 84	14.9% of the purchase price ÷ 12
84, but not 85	15.4% of the purchase price ÷ 12
85, but not 86	15.8% of the purchase price ÷ 12
86, but not 87	16.3% of the purchase price ÷ 12
87, but not 88	16.7% of the purchase price ÷ 12
88, but not 89	17.2% of the purchase price ÷ 12
89, but not 90	17.6% of the purchase price ÷ 12
90, but not 91	18.1% of the purchase price ÷ 12
91, but not 92	18.6% of the purchase price ÷ 12
92, but not 93	19.0% of the purchase price ÷ 12
93, but not 94	19.5% of the purchase price ÷ 12
94, but not 95	20.1% of the purchase price ÷ 12
95, but not 96	20.7% of the purchase price ÷ 12
96, but not 97	21.1% of the purchase price ÷ 12
97, but not 98	21.1% of the purchase price ÷ 12
98, but not 99	21.1% of the purchase price ÷ 12
99, but not 100	21.1% of the purchase price ÷ 12
100, but not 101	21.1% of the purchase price ÷ 12

# (b) Joint Life Annuities

If the first annuitant, on the date of the application for the annuity, had turned	the monthly amount is
20, but not 21	4.3% of the purchase price ÷ 12
21, but not 22	4.3% of the purchase price ÷ 12
22, but not 23	4.3% of the purchase price ÷ 12
23, but not 24	4.3% of the purchase price ÷ 12
24, but not 25	4.3% of the purchase price ÷ 12
25, but not 26	4.3% of the purchase price ÷ 12
26, but not 27	4.3% of the purchase price ÷ 12
27, but not 28	4.3% of the purchase price ÷ 12
28, but not 29	4.4% of the purchase price ÷ 12
29, but not 30	4.4% of the purchase price ÷ 12
30, but not 31	4.4% of the purchase price ÷ 12
31, but not 32	4.4% of the purchase price ÷ 12
32, but not 33	4.4% of the purchase price ÷ 12
33, but not 34	4.5% of the purchase price ÷ 12
34, but not 35	4.5% of the purchase price ÷ 12
35, but not 36	4.5% of the purchase price ÷ 12
36, but not 37	4.5% of the purchase price ÷ 12
37, but not 38	4.6% of the purchase price ÷ 12
38, but not 39	4.6% of the purchase price ÷ 12
39, but not 40	4.6% of the purchase price ÷ 12
40, but not 41	4.7% of the purchase price ÷ 12
41, but not 42	4.7% of the purchase price ÷ 12
42, but not 43	4.7% of the purchase price ÷ 12
43, but not 44	4.8% of the purchase price ÷ 12
44, but not 45	4.8% of the purchase price ÷ 12
45, but not 46	4.8% of the purchase price ÷ 12
46, but not 47	4.9% of the purchase price ÷ 12
47, but not 48	4.9% of the purchase price ÷ 12
48, but not 49	5.0% of the purchase price ÷ 12
49, but not 50	5.0% of the purchase price ÷ 12
50, but not 51	5.1% of the purchase price ÷ 12
51, but not 52	5.2% of the purchase price ÷ 12
52, but not 53	5.2% of the purchase price ÷ 12

If the first annuitant, on the date of the application for the annuity, had turned	the monthly amount is
53, but not 54	5.3% of the purchase price ÷ 12
54, but not 55	5.4% of the purchase price ÷ 12
55, but not 56	5.4% of the purchase price ÷ 12
56, but not 57	5.5% of the purchase price ÷ 12
57, but not 58	5.6% of the purchase price ÷ 12
58, but not 59	5.7% of the purchase price ÷ 12
59, but not 60	5.8% of the purchase price ÷ 12
60, but not 61	5.9% of the purchase price ÷ 12
61, but not 62	6.0% of the purchase price ÷ 12
62, but not 63	6.1% of the purchase price ÷ 12
63, but not 64	6.2% of the purchase price ÷ 12
64, but not 65	6.4% of the purchase price ÷ 12
65, but not 66	6.5% of the purchase price ÷ 12
66, but not 67	6.6% of the purchase price ÷ 12
67, but not 68	6.8% of the purchase price ÷ 12
68, but not 69	7.0% of the purchase price ÷ 12
69, but not 70	7.1% of the purchase price ÷ 12
70, but not 71	7.3% of the purchase price ÷ 12
71, but not 72	7.5% of the purchase price ÷ 12
72, but not 73	7.7% of the purchase price ÷ 12
73, but not 74	8.0% of the purchase price ÷ 12
74, but not 75	8.2% of the purchase price ÷ 12
75, but not 76	8.5% of the purchase price ÷ 12
76, but not 77	8.7% of the purchase price ÷ 12
77, but not 78	9.0% of the purchase price ÷ 12
78, but not 79	9.3% of the purchase price ÷ 12
79, but not 80	9.7% of the purchase price ÷ 12
80, but not 81	10.0% of the purchase price ÷ 12
81, but not 82	10.4% of the purchase price ÷ 12
82, but not 83	10.8% of the purchase price ÷ 12
83, but not 84	11.2% of the purchase price ÷ 12
84, but not 85	11.6% of the purchase price ÷ 12
85, but not 86	12.1% of the purchase price ÷ 12
86, but not 87	12.6% of the purchase price ÷ 12

If the first annuitant, on the date of the application for the annuity, had turned	the monthly amount is
87, but not 88	13.1% of the purchase price ÷ 12
88, but not 89	13.6% of the purchase price ÷ 12
89, but not 90	14.1% of the purchase price ÷ 12
90, but not 91	14.7% of the purchase price ÷ 12
91, but not 92	15.3% of the purchase price ÷ 12
92, but not 93	16.0% of the purchase price ÷ 12
93, but not 94	16.7% of the purchase price ÷ 12
94, but not 95	17.4% of the purchase price ÷ 12
95, but not 96	18.3% of the purchase price ÷ 12
96, but not 97	18.9% of the purchase price ÷ 12
97, but not 98	19.3% of the purchase price ÷ 12
98, but not 99	19.8% of the purchase price ÷ 12
99, but not 100	20.3% of the purchase price ÷ 12
100, but not 101	20.8% of the purchase price ÷ 12

Dated this 13th day of December 2022.

D. PATEL Chairperson Fiji National Provident Fund Board