



I assent.

[L.S.]

T. U. TUIVAGA

Acting Governor-General

28th March 1985

AN ACT

TO AMEND THE BANKING ACT, 1983

[29th March 1985]

ENACTED by the Parliament of Fiji—

Short title

1. This Act may be cited as the Banking (Amendment) Act, 1985.

Proviso to section 33 amended

2. The proviso to section 33 of the Banking Act, 1983 is repealed and replaced by the following proviso—

“Provided that—

- (a) that Bank may, in the national interest and with the approval of the Minister, exceed the limit on advances, credit facilities, financial guarantees and other liabilities provided for in terms of paragraph (a) of subsection (1) of section 19 of this Act; and
- (b) section 30 of this Act shall not apply to that Bank, and in the event of any contradiction or inconsistency between this Act and Part VI of the National Bank of Fiji Act the provisions of that Part shall prevail.”

Passed by the House of Representatives this twenty-seventh day of February, in the year of our Lord one thousand, nine hundred and eighty-five.

Passed by the Senate this twentieth day of March, in the year of our Lord one thousand, nine hundred and eighty-five.