



ANALYSIS

1.	Title Short Title	2.	Exemption from taxation
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1992-93, No. 16

An Act to amend the Aponga Uira O Tumu-Te-Varovaro Act 1991

(10 May 1993)

BE IT ENACTED by the Parliament of the Cook Islands in Session assembled, and by the authority of the same as follows:

1. Short Title - This Act may be cited as the Aponga Uira O Tumu-Te-Varovaro Amendment Act 1992-93 and shall be read together with and deemed part of the Te Aponga Uira O Tumu-Te-Varovaro Act 1991 (hereinafter referred to as "the principal Act").

2. Exemption from taxation - The principal Act is amended by repealing section 35 and substituting the following section -

"35. Exemption from taxation - (1) Subject to subsection (2), the Authority shall be exempt from all taxes imposts, duties, levies and fees of whatsoever kind in respect of -

- (a) all receipts derived from the supply of energy to a consumer;
- (b) the importation of all fuel, plant, machinery, tools and equipment necessary for the purpose of generating energy to be supplied to consumers;
- (c) the importation of plant, machinery, motor vehicles, tools and equipment necessary for maintaining the generation and transmission of energy to consumers by way of an electric supply line owned by the Authority,

and shall be exempt from income tax in respect of income derived from any other activity.

(2) No exemption shall be allowed pursuant to subsection (1), unless the General Manager has first provided a declaration to the Collector of Customs to the effect that the item imported shall be used only for a purpose set out in either of paragraphs (b) or (c) of subsection (1)".

This Act is administered by the Aponga Uira O Tumu-Te-Varovaro