



## ANALYSIS

Title	Short Title	2. Alienation for a longer term than 60 years prohibited
1.	Short Title	2. Alienation for a longer term than 60 years prohibited

1995-96, No. 32

An Act to amend the Cook Islands Act 1915

(12 December 1996)

**BE IT ENACTED** by the Parliament of the Cook Islands in Session assembled, and by the authority of the same as follows:

1. Short Title - This Act may be cited as the Cook Islands Amendment (No.2) Act 1995-96 and shall be read with and deemed part of the Cook Islands Act 1915 (hereinafter referred to as the "principal Act").

2. Alienation for a longer term than 60 years prohibited - Section 469 of the principal Act is amended by adding after subsection (3) the following subsections -

"(4) Notwithstanding subsections (1) and (2) the term of an alienation of native freehold land shall be capable of being extended beyond the remainder of the current term provided that the sum of the remainder of the term (including any term or terms of renewal) and the term of the extension shall not exceed 60 years.

(5) Where the term of an alienation of native freehold land is extended every mortgage charge or other form of security given by the alienee shall, if validly given, continue to take effect accordingly to its tenor in respect of the remainder of the current term and the term of the extension."