



REPUBLIC OF VANUATU

INTERNATIONAL COMPANIES ACT [CAP 222]

International Companies (Foreign Investor's Undertaking) Regulation (Amendment) Order No. 58 of 2014

In exercise of the powers conferred on me by subsection 131(1) of the International Companies Act [CAP 222] and on the advice of the Commission, I, the Honourable MAKI STANLEY SIMELUM Minister of Finance and Economic Management, make the following Order.

1 Amendments

The International Companies (Foreign Investor's Undertaking) Regulation Order No. 142 of 2012 is amended as set out in the Schedule.

2 Commencement

This Order commences on the day on which it is made.

Made at Port Vila this 3rd day of April, 2014.


Honourable MAKI STANLEY SIMELUM
Minister of Finance and Economic Management



SCHEDULE

AMENDMENTS OF THE INTERNATIONAL COMPANIES (FOREIGN INVESTOR'S UNDERTAKING) REGULATION ORDER NO. 142 OF 2012

1 Paragraph 3(c)

Delete "25% of the funds deposited by the investor in the name and for the account of the company" substitute "US\$60,000"

2 Paragraph 3(d)

Delete "the remaining 25% of the funds" substitute "US\$60,000"

3 Paragraph 3(e)

Delete "50% of the remaining funds" substitute "the remaining US\$50,000"