## REPUBLIC OF VANUATU

### CHAPTER 191

# THE COMPANIES (DELEGATION OF POWERS) ORDER No. 7 OF 1992

An Order to make provision for the delegation of certain powers under the Companies Act [CAP. 191] to the Registrar.

IN EXERCISE of the powers conferred by section 408 of the Companies Act [CAP. 191] I, WILLIE JIMMY, Minister of Finance, Commerce, Industry and Toursim, hereby make the following Order :-

#### DELEGATION OF POWERS

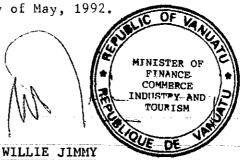
- 1. (1)The power to grant or not to grant a permit in respect of an exempted company, other than a type of company referred to in Schedule 3 of the Companies Act [CAP. 191], is hereby delegated to the Registrar.
  - (2) The delegation under subsection (1) does not prevent the exercise of the same power by the Minister.

#### COMMENCEMENT

This Order shall come into force on the day of its publication in the Gazette.

DATED this

day of May, 1992.



Minister of Finance, Commerce, Industry and Tourism