[Legal Notice No. 36]

## MINES AND MINERALS (ROYALTIES) (AMENDMENT) REGULATIONS 2023

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## MINES AND MINERALS (ROYALTIES) (AMENDMENT) REGULATIONS 2023

I, Hon. Bradley Tovosia, Minister for Mines, Energy and Rural Electrification, under section 80 of the *Mines and Minerals Act* (Cap. 42), make the following Regulations:

### 1 Citation

These Regulations may be cited as the *Mines and Minerals (Royalties)* (Amendment) Regulations 2023.

### 2 Commencement

These Regulations commence on the date of publication in the Gazette.

### 3 Amendment to Schedule I

Schedule I to the *Mines and Minerals (Royalties) Regulations 2011* (Legal Notice 56 of 2011) ("*Principal Regulations*") is amended by inserting after clause 2B the following:

"2C 100% of what is remaining in the Fund in respect of pit 4 of the Gold Ridge Mine, shall be paid into the bank accounts held by the tribes in following manner:

Tribe	Percentage
Charana landowners trustee	10%
Roha	10%
Halisia	10%
Soroboilo	10%
Vatuviti	10%
Kaokao	10%
Sutahuri-Uluna	10%
Chacha	7%
Salasivo	6.5%

<u>3%</u> <u>3%</u>
10/
1%
1%
1%
1%

Made in Honiara this sixth-day of July 2023.

# HON. BRADLEY TOVOSIA MINISTER OF MINES, ENERGY AND RURAL ELECTRIFICATION

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