

[Legal Notice No.146]

THE INSURANCE ACT 1985
(No. 6 of 1985)

THE INSURANCE (AMENDMENT) REGULATIONS 1997

IN exercise of the powers conferred by section 74 of the Insurance Act, 1985, the Minister hereby makes the following regulations -

1. These Regulations may be cited as the Insurance (Amendment) Regulations 1997.
 2. The Insurance Regulations 1986 are hereby amended in the following respects -
 - (a) by deleting the figure "\$25-00" from regulation 2 and substituting therefor the figure "\$2,500-00";
 - (b) by deleting the figure "\$100,000-00" from regulation 3(1) and substituting therefor the figure "\$500,000-00";
 - (c) by deleting the figure "\$500,000-00" from regulation 3(2) and substituting therefor the figure "\$2,000,000-00";
 - (d) by deleting the figure "\$100,000-00" from regulation 3(3) and substituting therefor the figure "\$500,000-00";
 - (e) by deleting the figure "\$250-00" from regulation 4(2)(a) and substituting therefor the figure "\$2,500-00";
 - (f) by deleting the figure "\$500-00" from regulation 4(2)(b) and substituting therefor the figure "\$5,000-00";
 - (g) by deleting the figure "\$25-00" from regulation 5 and substituting therefor the figure "\$50-00";
 - (h) by deleting the figure "\$250-00" from regulation 6(a) and substituting therefor the figure "\$2,500-00";
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(i) by deleting the figure "\$500-00" from regulation 6(b) and substituting therefor the figure "\$2,500-00";

(j) by deleting the figure "\$5,000-00" from regulation 7 and substituting therefor the figure "\$10,000-00";

(k) by deleting the figure "\$20,000-00" from regulation 8(a) and substituting therefor the figure "\$50,000-00";

(l) by deleting the figure "\$50,000-00" from regulation 8(b) and substituting therefor the figure "\$200,000-00";

(m) by deleting the figure "\$100,000-00" from regulation 9(b) and substituting therefor the figure "\$200,000-00";

(n) by deleting the figure "20%" from regulation 10(a) and substituting therefor the figure "30%";

(o) by deleting the figure "25%" from regulation 10(b) and substituting therefor the figure "30%";

(p) by deleting the figure "\$5,000-00" from regulation 12(a) and substituting therefor the figure "\$10,000-00";

(q) by deleting the figure "\$2-00" from regulation 12(b) and substituting therefor the figure "\$10-00";

(r) by deleting the figure "\$25-00" from regulation 13(a) and substituting therefor the figure "\$2,000-00".

- (s) by deleting the figure "\$10-00" from regulation 13
(b) and substituting therefor the
figure "\$50.00";
(t) by deleting the figure "\$20-00" from regulation 13(c) and
substituting therefor the figure "\$150-00"; and
(u) by deleting the figure "\$10-00" from
regulation 14 and substituting therefor the figure
"\$30-00".
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Dated at Honiara this second day of October 1997.

MANASSEH SOGAVARE
Minister of Finance

from having in their possession valid passports upon entry and
departure
from Solomon Islands for the period 2nd October to 4th
October 1997

Dated at Honiara this second day of October 1997.

HONOURABLE DANIEL ENELE KWANAIRARA
Minister for Commerce, Industries and Employment