

THE 1997 APPROPRIATION ACT 1996

(NO. 11 OF 1996)

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Passed by the National Parliament this thirteenth day of December 1996.

This printed impression has been carefully compared by me with the Bill by Parliament and found by me to be true and correct copy of the said Bill.

Elizabeth Angresen

Deputy Clerk to the National Parliament

Assented to in Her Majesty's name and on Her Majesty's behalf this twenty-second day of January 1997.

Moses P. Pitakaka Governor-General

Date of commencement: date of publication in the Gazette.

AN ACT To Appropriate five hundred and ninety one million two hundred and thirty six thousand, one hundred and sixty four dollars to the service of the year ending 31st December 1997.

ENACTED by the National Parliament of Solomon Islands.

Short title.

1. This Act may be cited as the 1997 Appropriation Act 1996.

Authorisaion of issue from the Consolidated Fund of \$591,236,164 to the service of 1997

2. The issue from the Consolidated Fund is hereby authorised of the sum of five hundred and ninety one million, two hundred and thirty six thousand, one hundred and sixty four dollars to be applied to the service of the year ending 31st December 1997.

Appropriation

 The sum specified in the preceding section shall be appropriated for the supply of the heads specified and in the amounts respectively specified in relation thereto, in the First Schedule to this Act.

Overdrafts and Advances. 4. The Government may, at time or times not later than 31st December 1997, borrow by way of overdraft or advances within or outside Solomon Islands, or partly within and partly outside Solomon Islands any sum not exceeding in the whole one hundred million on such terms and conditions as the Minister of Finance may deem expedient.

Development Bonds.

- 5. (1) The Government may, in addition to its borrowings under the provisions of section 4, borrow or enter into agreements to borrow on such terms and conditions as it may determine amounts up to such sums of money for such purposes and from such sources as are respectively specified in the first, second and third columns of the Second Schedule.
- (2) No amounts may be borrowed under subsection (1) except in accordance with an agreement under that subsection entered into on or before 31 December 1996.
- (3) The Government shall not, without first obtaining further authority of Parliament borrow for the purposes described thereto any sum or sums in excess of the figure shown in the first column of the Second Schedule.
- (4) The Minister shall report to Parliament at the next meeting following such borrowing or agreement any borrowing or the making of any agreement to borrow money under subsection (1).

Advance Warrants 6. The total of the sums authorised by advance warrants issued by the Minister in exercise of his powers under section 13 of the Public Finance and Audit Act 1978 for the financial year 1997 shall not at any time exceed five million dollars.

Contingencies Warrants.

- 7. The total sums authorised by contingencies warrants issued by the Minister in exercise of his powers under section 15 of the Public Finance and Audit Act 1978 for the financial year 1997 shall not exceed the following amounts -
- in respect of Heads of Recurrent Expenditure, two million dollars.
- (2) in respect of the Heads of Development Expenditure, two million dollars.

FIRST SCHEDULE

(Section 3)

RECURRENT EXPENDITURE

HEAD	TITLES EXPENDI	EXPENDITURE AUTHORISED	
201	Governor General's Office	631,880	
202	Auditor General's Office	496,554	
204	Office of the Prime Minister	11,439,539	
205	National Parliament	7,834,424	
207	Foreign Affairs	6,836,990	
209	Commerce, Industry & Employment	6,306,075	
211	Transport, Works & Communication	19,033,286	
216	Home Affairs	5,303,181	
218	Education & Human Resource Developme	ent 49,077,700	
219	Health & Medical Services	48,754,115	
220	Finance	8,565,221	
220	Pensions and Gratuities	1,510,123	
220	Miscellaneous Expenditure	21,887,070	
220	Public Debts	103,030,376	
226	Provincial Government & Rural Developr	ment 33,777,609	
228	Justice & Legal Affairs	9,195,645	
230	National Planning & Development	901,857	
231	Mines & Energy	2,738,823	
232	Agriculture & Fisheries	12,000,788	
233	Youth, Women & Sports	1,676,301	
234	Forest, Environment & Conservation	3,517,877	
235	Lands & Housing	20,303,818	
236	Culture, Tourism & Aviation	7,740,957	
237	Police & National Securities	29,574,183	
	Sub-Total	412,134,392	

DEVELOR	MENT EXPENDITURE EXPENDITURE	AUTHORISED
HEADS	TITLES	
Α	Development of Natural Resources	16,121,000
В	Development of Commerce, Industry & Finance	9,381,000
C	Physical Infrastructure & Utilities	70,639,700
D	Human Resource & Community Development	64,772,072
E	Government & Security	18,188,000
	Sub-Total	179,101,772
	Total Recurent and Developmen: Expenditure	591,236,164

SECOND SCHEDULE

(Section 5)

COLUMN I	COLUMN 2	COLUMN 3
Maximum Borrowing	Use of Funds	Sources of Funds
100,000,000	Development projects in natural resources, economic infrastructure and human resources	Asian Development Bank (ADB), and other foreign multilateral financing sources.
100,000,000	Local financing of development projects and deficit.	Development Bonds, Treasury Bills, Savings Certificate and term loans from domestic financial institutions and National Provident Fund.

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