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PORT MORESBY, TUESDAY, 13th JUNE

[2000

Public Finances (Management) Act 1995

NOTICES OF APPROVAL OF AN "APPROVED BANK"

I, Sir Mekere Morauta, Prime Minister and Treasurer, by virtue of the powers conferred by Sections 2 and 52(1) of the *Public Finances (Management) Act 1995*, and all other powers me enabling, hereby appoint the Bank of Papua New Guinea, as an "Approved Bank" for the sole purpose of the National Provident Fund opening and maintaining an account or accounts (to be called the "Provident Fund Account" or such other appropriately named account or accounts) in terms of Part VIII of the *Public Finances (Management) Act*.

Dated this 13th day of June, 2000.

Hon. Sir Mekere MORAUTA, Kt., MP.,
Prime Minister and Treasurer.

Banks and Financial Institutions Act (Chapter 137)

REVOCATION OF EXEMPTIONS

I, Sir Mekere Morauta, Prime Minister and Minister for Finance and Treasury, by virtue of the powers conferred by Section 9 of the *Banks and Financial Institutions Act (Chapter 137)*, and all other powers me enabling, hereby, with effect on the day immediately preceding the date of coming into operation of the *Banks and Financial Institutions Act 2000*, Revoke all exemptions from provisions of, or from requirements of provisions of the *Banks and Financial Institutions Act (Chapter 137)*.

Dated this 13th day of June, 2000.

Hon. Sir Mekere MORAUTA, Kt., MP.,
Prime Minister and Minister for Finance and Treasury.