25/2/98

No. 65 of 1996.

South Pacific Games (1991) Foundation (Repeal) Act 1996.

Certified on : 10.09.97

INDEPENDENT STATE OF PAPUA NEW GUINEA.

No. of 1996.

South Pacific Games (1991) Foundation (Repeal) Act 1996.

ARRANGEMENT OF SECTIONS.

1. Transfer of Assets, etc., of the Foundation.

2. Repeal.

INDEPENDENT STATE OF PAPUA NEW GUINEA.

No. of 1996.

AN ACT

entitled

South Pacific Games (1991) Foundation (Repeal) Act 1996,

Being an Act to repeal the South Pacific Games (1991) Foundation Act 1989, and for related purposes,

MADE by the National Parliament.

1. TRANSFER OF ASSETS, ETC., OF THE FOUNDATION.

Whereas, as authorized by Section 34(2) of the Principal Act, the Foundation has made an arrangement whereby the assets and liabilities of the Foundation be transferred to the Papua New Guinea Sports Commission established by Section 2 of the *Papua New Guinea Sports Commission Act* 1992, therefore all assets held by and all liabilities of the Foundation immediately prior to the coming into operation of this Act are, on that coming into operation, so far as not already transferred, hereby transferred to and become assets and liabilities of the Papua New Guinea Sports Commission.

2. REPEAL.

The following Acts are hereby repealed:-

(a) South Pacific Games (1991) Foundation Act 1989;

(b) South Pacific Games (1991) Foundation (Amendment) Act 1991.

I hereby certify that the above is a fair print of the *South Pacific Games (1991) Foundation* (*Repeal*) Act 1996 which has been made by the National Parliament.

Clerk of the National Parliament.

I hereby certify that the *South Pacific Games (1991) Foundation (Repeal) Act* 1996 was made by the National Parliament on 2 October 1996.

Speaker of the National Parliament.