

No/6 of 2011.

Stamp Duties (2012 Budget) (Amendment) Act 2011.

Certified on : **2 8 DEC 2011**



No: of 2011.

Stamp Duties (2012 Budget)(Amendment) Act 2011.

ARRANGEMENT OF SECTIONS.

1. Interpretation (Amendment of Section 1).
2. Administration of this Act (Amendment of Section 3).
3. Schedule 1 (Amendment of Schedule 1).



No. of 2011.

AN ACT

entitled

Stamp Duties (2012 Budget)(Amendment) Act 2011.

Being an Act to amend the *Stamp Duties Act* (Chapter 117),

MADE by the National Parliament and deemed to have come into operation on
1 January 2012.

1. INTERPRETATION (AMENDMENT OF SECTION 1).

Section 1 of the Principal Act is amended in Subsection (1), by inserting after the definition of -

- (a) by inserting after the definition of "property" the following new definition:
"property unit trust" means "property unit trust" as defined in Section 4(1) of the *Income Tax Act 1959*; and
- (b) "unit" the following new definition:
"unit trust" means "unit trust" as defined in Section 4(1) of the *Income Tax Act 1959*;

2. ADMINISTRATION OF THIS ACT (AMENDMENT OF SECTION 3).

Section 3 of the Principal Act is amended by inserting after Subsection (3) the following new Subsection:

- "(4) Section 10A of the *Income Tax Act 1959* applies to this Act."


3. SCHEDULE 1 (AMENDMENT OF SCHEDULE 1).

Schedule 1 of the Principal Act is amended in Item 5 by inserting after Paragraph (ab) the following new paragraph:

- "(ac) Where the transfer is a transfer of property to a unit trust or a property unit trust or is a transfer of property to a trust which immediately after the transfer will become a unit trust or a property unit trust being a transfer prior to 1 January 2015 -2% of the value;"

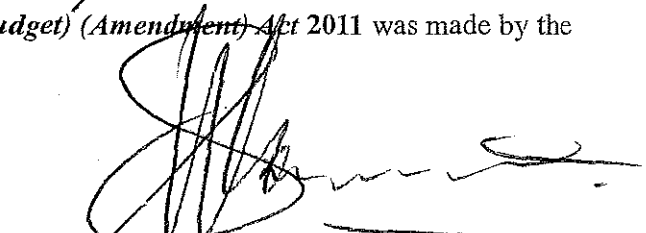
Stamp Duties (2012-Budget)(Amendment)

I hereby certify that the above is a fair print of the *Stamp Duties (2012 Budget) (Amendment) Act 2011* which has been made by the National Parliament.



Acting Clerk of the National Parliament.
28 DEC 2011

I hereby certify that the *Stamp Duties (2012 Budget) (Amendment) Act 2011* was made by the National Parliament on 21 December 2011.



Acting Speaker of the National Parliament.
28 DEC 2011