No/3 of 2011.

Income Tax, Dividend (Withholding) Tax and Interest (Withholding) Tax Rates (2012 Budget) (Amendment) Act 2011.

Certified on: 2 8 DEC 2011



No: of 2011.

Income Tax, Dividend (Withholding) Tax and Interest (Withholding) Tax Rates (2012 Budget)(Amendment) Act 2011.

ARRANGEMENT OF SECTIONS.

General rates of income tax on taxable income payable by resident persons other than companies (Amendment of Schedule 1).



No. of 2011.

ANACT

entitled

Income Tax, Dividend (Withholding) Tax and Interest (Withholding) Tax Rates (2012 Budget)(Amendment) Act 2011.

Being an Act to amend the Income Tax, Dividend (Withholding) Tax and Interest (Withholding)
Tax Rates Act 1984,

MADE by the National Parliament and deemed to have come into operation on 1 July 2012.

1. GENERAL RATES OF INCOME TAX ON TAXABLE INCOME PAYABLE BY RESIDENT PERSONS OTHER THAN COMPANIES (AMENDMENT OF SCHEDULE 1).

Schedule 1 of the Principal Act is amended by -

- (a) deleting in the heading of Table 2 the words "and onwards" and replacing them with the following:
 - "to 30 June 2012"; and
- (b) inserting a new Table 3 as follows:

"Table 3 - Rates of Tax for the period 1 July 2012 and onwards.

Column 1. Parts of Taxable Income.	Column 2. Percentage.
The part of the taxable income that -	
does not exceed K10,000.00	0
exceeds K10,000.00 but does not exceed K18,000.00	22
exceeds K18,000.00 but does not exceed K33,000.00	30
exceeds K33,000.00 but does not exceedK70,000.00	35
exceeds K70,000.00 but does not exceed K250,000.00	40
exceeds K250,000.00.	42

Income Tax, Dividend (Withholding) Tax and Interest (Withholding) Tax Rates (2012 Budget) (Amendment)

I hereby certify that the above is a fair print of the Income Tax, Dividend (Withholding) Tax and Interest (Withholding) Tax Rates (2012 Budget) (Amendment) Act 2011 which has been made by the National Parliament.

Acting Clerk of the National Parliament. 28 DEC 2011

I hereby certify that the Income Tax, Dividend (Withholding) Tax and Interest (Withholding) Tax Rates (2012 Budget) (Amendment) Act 2011 was made by the National Parliament on 21 December 2011.

Acting Speaker of the National Parliament.

2 8 DEC 2011